

Company name: MIRAIT ONE Corporation
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Notice on Revision of Financial Results Forecast

Based on recent performance trends, MIRAIT ONE Corporation (“the Company”) has revised the consolidated financial results forecast for the fiscal year ending March 31, 2024 announced on May 15, 2023.

1. Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	(million yen) 520,000	(million yen) 26,000	(million yen) 26,500	(million yen) 18,000	(yen) 190.79
Revised forecast (B)	520,000	20,000	20,500	14,000	148.84
Change (B-A)	0	(6,000)	(6,000)	(4,000)	—
Percentage change	0.0%	(23.1)%	(22.6)%	(22.2)%	—
(Reference) Previous year's results (FYE March 2023)	483,987	21,803	22,384	14,781	151.20

2. Reason for Revision

With regard to the consolidated financial results for the fiscal year ending March 31, 2024, the Company expect to achieve net sales in line with the previous forecast owing to an expansion in growth areas, focused primarily on urban and regional development, in addition to the sales contributions of Kokusai Kogyo Co., Ltd., which was incorporated into the Group in December, 2023. With regard to orders received, the Company expect to realize 550.0 billion yen, an increase of 20.0 billion yen over the previously forecast 530.0 billion yen, owing primarily to the making of Kokusai Kogyo Co., Ltd. into a subsidiary.

However, on the profit front, the Company have recorded a provision for loss on construction contracts following efforts to strengthen our construction system to be able to cope with changes in processes and delays in delivery in several large-scale orders in the ICT Solutions business and Environmental and Social Innovation business, despite the effects of the increased profits described above. In addition, owing to temporary increases in costs associated with M&A, the Company expect operating profit, ordinary profit and profit attributable to owners of parent to be lower than the previous forecast.

* The above forecast was prepared based on information available at the time of the announcement of this release, and actual performance may differ significantly from the forecast due to a number of factors.