



February 13, 2024

FOR IMMEDIATE RELEASE

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### **Announcement Regarding Cash Dividends from Retained Earnings**

Asahi Group Holdings, Ltd. (the "Company") announced today that its Board of Directors has resolved to pay a year-end cash dividend of which the record date is December 31, 2023, in the way indicated below.

The payment of the dividend is subject to the resolution at Annual General Meeting of Shareholders of the Company to be held on March 26, 2024.

#### **1. Details of dividend**

	Resolved	Immediate forecast As of Feb.14, 2023	Previous year (FY ended Dec. 31, 2022)
Record date	December 31, 2023	December 31, 2023	December 31, 2022
Dividend per share	JPY 65.0	JPY 59.0	JPY 58.0
Total amount of dividends	JPY 32,942 million	—	JPY 29,395 million
Payable date	March 27, 2024	—	March 29, 2023
Source of dividends	Retained earnings	—	Retained earnings

#### **2. Reason of the decision**

The Company announced its forecast to pay a full-year dividend of JPY 115.0 per share (with an interim dividend JPY 1.0 and Year-end dividend JPY 1.0 higher than those in the previous fiscal year). This forecast was based on the dividend policy of aiming for a steady increase in dividends with a dividend payout ratio of 35% in the Medium- to Long-Term Management Policy, and the guidelines announced in February 2023 of aiming for a payout ratio of 40% by 2025.

Applying that policy to the actual consolidated financial position and results of FY 2023, the Company has decided to pay a year-end dividend of JPY 65.0 per share, JPY 7.0 higher than the previous year, making the full-year dividend of JPY 121.0 per share, JPY 8.0 higher than the previous year.

**Breakdown of full-year dividend (for reference)**

Fiscal year	Dividend per share		
	Interim dividend (End of 2nd quarter)	Year-end dividend	Full-year dividend (total)
2023	JPY 56.0 (Actual)	JPY 65.0	JPY 121.0
2022	JPY 55.0	JPY 58.0	JPY 113.0