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**[Summary] Consolidated Financial Results
for the Nine Months Ended December 31, 2023
[Japanese GAAP]**



February 14, 2024

Company name: Remixpoint, inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3825
 URL: <https://www.remixpoint.co.jp>
 Representative: Yoshihiko Takahashi, President, CEO and Representative Director
 Contact: Sayumi Makado, General Manager, Corporate Planning Department
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 Scheduled date of filing quarterly securities report: February 14, 2024
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2023	14,936	(37.1)	1,270	—	1,294	—	1,339	(62.8)
December 31, 2022	23,745	16.4	(1,629)	—	(1,442)	—	3,606	(13.0)

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥1,339 million [(62.8)%]
 Nine months ended December 31, 2022: ¥3,606 million [(13.0)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	11.27	11.27
December 31, 2022	30.08	29.86

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2023	19,693	18,238	92.6
As of March 31, 2023	19,271	16,826	87.3

(Reference) Equity: As of December 31, 2023: ¥18,230 million
 As of March 31, 2023: ¥16,819 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year- end	Total
Fiscal year ended March 31, 2023	Yen —	Yen 0.00	Yen —	Yen 2.00	Yen 2.00
Fiscal year ending March 31, 2024	—	0.00	—		
Fiscal year ending March 31, 2024 (forecast)				—	—

(Note) Revision to the dividend forecasts announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

Electricity trading prices tend to rise sharply in the winter months when supply and demand is tight. Additionally, the impact of the international conflict on energy prices is uncertain. Furthermore, payment of capacity contribution,* which will begin in the fiscal year ending March 31, 2025, are likely to impact electricity trading prices in the fiscal year under review. As a result, it is difficult to reasonably estimate results for the fiscal year under review and thus the Company has refrained from disclosing consolidated financial forecasts for the fiscal year ending March 31, 2024 at the present time.

The Company intends to announce consolidated financial forecasts for the fiscal year ending March 31, 2024 as soon as a reasonable estimate becomes possible.

*“Capacity contribution” is payment to be made by retail electricity suppliers and general power transmission and distribution operators to the Organization for Cross-regional Coordination of Transmission Operators, Japan in order to secure supply capability in the capacity market (the market for ensuring future supply capabilities (kW)).

* Notes:

- (1) Changes in significant subsidiaries during the Nine months ended December 31, 2023: Yes
(changes in specified subsidiaries resulting in the change in scope of consolidation)
Newly included: 2 companies (ZERO MEDICAL, INC. and another company)
 - (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
 - (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
 - (4) Total number of issued shares (common stock)
 - 1) Number of issued shares at the end of the period (including treasury shares):
December 31, 2023: 122,717,800 shares
March 31, 2023: 122,717,800 shares
 - 2) Number of treasury shares at the end of the period:
December 31, 2023: 2,435,000 shares
March 31, 2023: 4,060,000 shares
 - 3) Average number of shares during the period:
Nine months ended December 31, 2023: 118,840,982 shares
Nine months ended December 31, 2022: 119,900,932 shares
- * These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit corporation.
- * Explanation of the proper use of financial results forecast and other special notes
(Caution regarding forward-looking statements)
The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company.

Quarterly Consolidated Financial Statements and Primary Notes
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	11,173	13,132
Notes and accounts receivable - trade, and contract assets	4,061	3,000
Finished goods	16	3
Merchandise	221	271
Raw materials and supplies	69	62
Work in process	–	0
Accrued income taxes	1,173	39
Owned cryptoassets	120	56
Operational investment securities	355	–
Other	623	654
Allowance for doubtful accounts	(196)	(209)
Total current assets	17,620	17,011
Non-current assets		
Property, plant and equipment	107	269
Intangible assets		
Goodwill	–	629
Other	83	88
Total intangible assets	83	718
Investments and other assets		
Investment securities	70	104
Leasehold and guarantee deposits	1,389	1,158
Fixed loan	2	2
Other	1	432
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	1,461	1,694
Total non-current assets	1,651	2,682
Total assets	19,271	19,693

	As of March 31, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	520	425
Accounts payable - other	430	115
Deposits received	348	152
Current portion of long-term borrowings	-	96
Income taxes payable	774	0
Other	371	209
Total current liabilities	2,445	1,000
Non-current liabilities		
Long-term borrowings	-	450
Deferred tax liabilities	0	3
Total non-current liabilities	0	454
Total liabilities	2,445	1,454
Net assets		
Shareholders' equity		
Share capital	7,877	10
Capital surplus	3,268	10,662
Retained earnings	7,629	8,732
Treasury shares	(1,956)	(1,173)
Total shareholders' equity	16,819	18,230
Share acquisition rights	6	7
Total net assets	16,826	18,238
Total liabilities and net assets	19,271	19,693

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net sales	23,745	14,936
Cost of sales	23,004	12,391
Gross profit	741	2,544
Selling, general and administrative expenses	2,370	1,274
Operating profit (loss)	(1,629)	1,270
Non-operating income		
Interest income	0	0
Dividend income	0	3
Share of profit of entities accounted for using equity method	5	–
Consulting fee income	140	–
Penalty income	–	9
Foreign exchange gains	4	–
Subsidy income	–	14
Gain on investments in investment partnerships	10	37
Other	42	8
Total non-operating income	205	73
Non-operating expenses		
Share acquisition rights issuance costs	1	1
Share issuance costs	6	–
Loss on valuation of crypto assets	–	43
Provision of allowance for doubtful accounts	4	–
Commission expenses	2	–
Other	2	4
Total non-operating expenses	18	49
Ordinary profit (loss)	(1,442)	1,294
Extraordinary income		
Gain on sale of non-current assets	–	0
Gain on sale of shares of subsidiaries and associates	8,226	–
Gain on reversal of share acquisition rights	–	1
Total extraordinary income	8,226	2
Profit before income taxes	6,784	1,297
Income taxes - current	3,152	6
Income taxes - refund	–	(52)
Income taxes - deferred	25	3
Total income taxes	3,177	(42)
Profit	3,606	1,339
Profit attributable to owners of parent	3,606	1,339

Quarterly Consolidated Statements of Comprehensive Income
Nine Months Ended December 31

(Million yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	3,606	1,339
Comprehensive income	3,606	1,339
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,606	1,339
Comprehensive income attributable to non-controlling interests	–	–

