



February 13, 2024

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**Notice of Revenue from Electricity Sales in January 2024**

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2023						
	Number of Power Plants under Operation	Generation Capacity <sup>*1</sup> (MW)	Planned Electricity Sales (kWh) <sup>*2</sup>	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants <sup>*3</sup> Below: All
April <sup>*4</sup>	Solar: 12 Biomass: 2 Geothermal: 1	Solar: 353.6 Biomass: 95.5 Geothermal: 2.0	102,926,457	99,856,557	-3.0%	+107.8%
						-1.4%
May <sup>*4*</sup>	Solar: 12 Biomass: 2 Geothermal: 1	Solar: 353.6 Biomass: 95.5 Geothermal: 2.0	97,312,488	97,963,345	+0.7%	+114.7%
						-3.8%
June <sup>*4 *5</sup>	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	65,387,179	66,717,142	+2.0%	+39.5%
						-12.7%
July <sup>*4</sup>	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	103,640,922	104,863,974	+1.2%	+25.0%
						+22.5%
August	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	106,286,205	88,355,792	-16.9%	-10.3%
						-10.2%
September	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	98,109,038	96,382,185	-1.8%	+2.0%
						+0.6%
October	Solar: 13 Biomass: 2 Geothermal: 1	Solar: 374.4 Biomass: 95.5 Geothermal: 2.0	96,126,359	98,522,369	+2.5%	+8.9%
						+7.8%
November <sup>*5</sup>	Solar: 13 Biomass: 3 Geothermal: 1	Solar: 374.4 Biomass: 170.5 Geothermal: 2.0	112,140,563	112,394,615	+0.2%	-2.6%
						+29.0%
December <sup>*5</sup>	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	172,000,062	187,434,998	+9.0%	+2.2%
						+130.5%
January <sup>*5</sup>	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	186,464,107	189,712,120	+1.7%	+6.7%
						+136.4%
February	Solar: 13 Biomass: 4 Geothermal: 1	Solar: 374.4 Biomass: 245.3 Geothermal: 2.0	180,341,273			
March <sup>*5</sup>	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	224,338,125			
Full-Year	-	-	1,545,072,777			
YTD	-	-	1,140,393,379	1,142,203,097	+0.2%	-1.3%

Cumulative						+27.0%
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- \*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.  
\*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan. The Omaezakikou Biomass Power Plant scheduled to start operation in March 2024, changed its scheduled for July 2024.  
\*3 Existing plants refer to those which have been in operation for at least 13 months.  
\*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.  
\*5 New power plants are scheduled to start operating during the month.

## 2. Monthly Electricity Sales by Plant

January 2024					
Power Plant	Ownership Interest	Purchase Price* <sup>6</sup> (per kWh)	Generation Capacity* <sup>1</sup> (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2023 to Mar. 2024 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,176,120	14,544,024
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,737,340	44,811,660
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	817,421	10,071,752
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	631,823	7,951,433
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,503,792	18,892,512
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	1,820,856	23,340,072
Ozu Solar T.K.	100.0%	36 yen	19.0	1,243,242	15,685,740
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,399,440	20,978,580
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,560,576	17,736,864
Karumai-West Solar T.K.	100.0%	36 yen	48.0	2,366,000	43,625,800
Karumai-East Solar T.K.	100.0%	36 yen	80.8	3,513,000	69,541,600
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	1,964,700	39,848,900
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,539,800	13,340,100
United Renewable Energy Co., Ltd.	35.3%	32 yen/24 yen* <sup>7</sup>	20.5	13,006,990	118,027,380
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen* <sup>7</sup>	75.0	50,928,600	442,962,000
Morinomiya Biomass Energy G.K.	60.0%	24 yen/32 yen* <sup>7</sup>	75.0	51,509,300	128,922,300
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen* <sup>7</sup>	74.8	50,086,620	100,226,200
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	906,800	11,696,480
			<b>Total</b>	<b>189,712,420</b>	<b>1,142,203,397</b>

\*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

\*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

## 3. Status of output curtailment

In January 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2024 was minor, the total amount of power generation loss was 0.035% (Total power generation due to output restriction in January 2024) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	0 day (39 days)	-% (0.206%)
Ozu-machi Solar power plant	0 day (39 days)	-% (0.167%)
Karumai-West Solar power plant	0 day (1 day)	-% (0.012%)
Karumai-East Solar power plant	0 day (1 day)	-% (0.020%)
Karumai Sonbou Solar power plant	0 day (1 day)	-% (0.006%)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-%(0.003%)
Kikugawa-Horinouchiya Solar plant	0 day(1 day)	-%(0.002%)
Yokkaichi Solar plant	0 day(1 day)	-%(0.006%)

Hitoyoshi Solar power plant	4 days(55 days)	0.005%(0.099%)
Akita Biomass Power Plant	0 day (8 days)	-% (0.016%)
Kanda Biomass Power Plant	10 days (140 days)	0.023% (0.511%)
Tokushima-Tsuda Biomass Power Plant	2 day(3 day)	0.008%(0.011%)

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