

Quarterly Non-consolidated Financial Statements
Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of June 30, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	3,573,825	3,880,876
Notes receivable - trade	185,863	197,450
Accounts receivable - trade	1,356,868	2,286,125
Merchandise	1,163,271	661,419
Supplies	85,746	111,428
Prepaid expenses	255,878	176,850
Other	54,177	97,017
Allowance for doubtful accounts	(159)	(251)
Total current assets	6,675,471	7,410,918
Non-current assets		
Property, plant and equipment		
Buildings, net	4,102,480	4,477,048
Structures, net	250,830	254,925
Machinery and equipment, net	60,964	52,474
Vehicles, net	33,292	48,988
Tools, furniture and fixtures, net	191,094	205,451
Land	2,016,836	2,016,836
Construction in progress	76,509	134,248
Total property, plant and equipment	6,732,008	7,189,972
Intangible assets		
Software	74,009	78,739
Other	55,240	64,558
Total intangible assets	129,249	143,298
Investments and other assets		
Investment securities	20,364	21,021
Shares of subsidiaries and associates	1,000	1,000
Long-term prepaid expenses	43,451	41,789
Leasehold and guarantee deposits	511,654	529,726
Construction assistance fund receivables	277,799	267,562
Insurance funds	11,460	11,460
Deferred tax assets	396,797	428,922
Other	280,624	351,146
Allowance for doubtful accounts	-	(11)
Total investments and other assets	1,543,152	1,652,618
Total non-current assets	8,404,410	8,985,889
Total assets	15,079,882	16,396,807

(Thousands of yen)

	As of June 30, 2023	As of December 31, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	455,905	268,861
Current portion of long-term borrowings	48,000	48,000
Accounts payable - other	685,592	513,655
Income taxes payable	935,772	1,164,349
Accrued expenses	271,150	387,759
Provision for bonuses	54,859	65,165
Contract liabilities	231,297	277,446
Other	131,440	220,533
Total current liabilities	2,814,019	2,945,772
Non-current liabilities		
Long-term borrowings	112,000	88,000
Provision for retirement benefits	426,714	463,822
Provision for retirement benefits for directors (and other officers)	270,969	279,203
Asset retirement obligations	300,899	307,776
Other	4,043	4,043
Total non-current liabilities	1,114,626	1,142,845
Total liabilities	3,928,645	4,088,618
Net assets		
Shareholders' equity		
Share capital	1,347,557	1,347,557
Capital surplus	1,007,224	1,049,019
Retained earnings	10,983,406	12,073,430
Treasury shares	(2,189,329)	(2,164,499)
Total shareholders' equity	11,148,858	12,305,507
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,378	2,681
Total valuation and translation adjustments	2,378	2,681
Total net assets	11,151,236	12,308,189
Total liabilities and net assets	15,079,882	16,396,807

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the six months)

(Thousands of yen)

	For the six months ended December 31, 2022	For the six months ended December 31, 2023
Net sales	8,566,513	10,702,438
Cost of sales	1,538,670	1,943,192
Gross profit	7,027,842	8,759,245
Selling, general and administrative expenses	4,011,362	5,438,858
Operating profit	3,016,479	3,320,387
Non-operating income		
Interest income	782	1,101
Dividend income	180	228
Foreign exchange gains	22,647	-
Commission income	2,780	3,340
Other	980	1,068
Total non-operating income	27,371	5,738
Non-operating expenses		
Interest expenses	922	183
Foreign exchange losses	-	1,506
Other	114	37
Total non-operating expenses	1,037	1,727
Ordinary profit	3,042,813	3,324,398
Extraordinary income		
Gain on sale of non-current assets	1,580	1,148
Total extraordinary income	1,580	1,148
Extraordinary losses		
Loss on sale and retirement of non-current assets	7,235	6,302
Total extraordinary losses	7,235	6,302
Profit before income taxes	3,037,159	3,319,244
Income taxes - current	944,733	1,088,430
Income taxes - deferred	5,006	(32,257)
Total income taxes	949,740	1,056,172
Profit	2,087,418	2,263,071