

February 14, 2024

News Release

Company: Olympus Corporation

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Notice Concerning the Revision of Financial Forecast

Olympus Corporation ("Olympus") hereby announces that Olympus has revised forecast of financial results for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024, "FY2024"), which was announced on November 9, 2023.

1. Revision of financial forecast for FY2024

	Revenue	Operating profit	Adjusted operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	(¥ million)	(¥)
Previous forecast (A)	958,000	100,000	174,500	92,000	289,000	238.12
Current forecast (B)	924,000	57,000	145,000	51,000	252,000	207.72
Change (B-A)	△34,000	△43,000	△29,500	△41,000	△37,000	△30.4
Change %	△3.5	△43.0	△16.9	△44.6	△12.8	△12.8
(Reference) Results for the previous fiscal year (Fiscal year ended March 2023)	881,923	186,609	176,793	182,294	143,432	113.22

(Note) The Scientific Solutions Business has been classified as a discontinued operation from the second quarter of FY2023. Due to this, the amounts presented for revenue, operating profit and profit before tax are the amounts from continuing operations. The amounts presented for profit attributable to owners of parent are aggregates of continuing operations and discontinued operation.

2. Reasons

As we announced in our timely disclosure of February 9, 2024, "Notice Concerning the Impact of the 2024

Noto Peninsula Earthquake”, we have slowed down the production of new endoscopes in a factory in Japan due to the stoppage of production by our endoscope parts supplier. We currently estimate the temporary decrease in consolidated revenue due to the decrease production to be approximately JPY 24 billion. In addition, we have revised our previously announced forecast by factoring in the impact of slowdown in China business and suspension of shipments mainly due to quality issues.

We are closely working with the supplier to resume production as quickly as possible in order to catch up this decreased revenue for the next fiscal year.

(Note) The above-stated financial forecast is based on the information available on the release date of this material. Risks and uncertain factors concerning the world economy, competitive situation, exchange fluctuations and others in the future may result in significant differences between the stated forecast values and actual results.