

[Provisional Translation Only]

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Ichigo Achieves High Ranking in JCGR Corporate Governance Survey

Ichigo is aware of its fiduciary responsibility towards its shareholders and works collaboratively and appropriately with all stakeholders to ensure sustained value creation for its shareholders.

Ichigo has ranked 22nd in the Japan Corporate Governance Research Institute's ("JCGR") corporate governance survey ("JCG Index Survey") covering Tokyo Stock Exchange ("TSE") Prime companies.

1. JCG Index Survey Overview

The JCG Index Survey examines the state of corporate governance at TSE Prime companies.

JCGR encourages companies, and in particular their independent directors, to adopt appropriate and equitable global best-practice corporate governance practices, and evaluates companies along five criteria including "performance targets and CEO leadership," "appointment of the Board of Directors/ scope of directors' duties," "supervisory function of the Board of Directors," "management systems," and "effectiveness of the Board of Directors."

2. Ichigo's Assessment Results

Ichigo was evaluated along the above five criteria, and achieved above-average scores in each area resulting in Ichigo ranking 22nd in JCGR's 21st annual survey conducted in 2023.

For details on the survey, please refer to JCGR's website: https://jcgr.org/report_en

Ichigo will continue to fulfill its social responsibility as a listed company and drive sustainable growth and shareholder value via its best-practice corporate governance.