

# **SAKATA INX CORP.**

## **Supplemental Information for the Consolidated Financial Results for the fiscal year ended December 31, 2023 (FY2023)**

February 14, 2024

The forecasts, etc. set out in this presentation are based on the assumptions and beliefs in light of the information currently available and determined to be reasonable. Actual results, etc. may differ materially due to change in a wide range of factors. All amounts are rounded down to nearest full unit.

# FY2023 Consolidated Financial Results Highlights

※FY2023 (Forecast) is the forecast of consolidated figures for full year announced on August 10, 2023.

(Unit : million yen)

	FY2022	FY2023				FY2023 (Forecast)
	Amount	Amount	Increase/ Decrease Amount	Increase/ Decrease Rate %	Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations %	Amount
Net sales	215,531	<b>228,311</b>	12,780	5.9	1.5	226,000
Operating income	4,125	<b>11,398</b>	7,272	176.3	163.4	10,000
Ordinary income	4,961	<b>13,634</b>	8,673	174.8	163.9	12,100
Net income attributable to owners of parent	4,555	<b>7,466</b>	2,911	63.9	57.0	7,900
Average rate (USD/YEN)	¥131.43	<b>¥140.56</b>				¥135.00

	FY2022	FY2023	FY2023 (Forecast)
Operating income margin	1.9 %	<b>5.0 %</b>	4.4 %
Ordinary income margin	2.3 %	<b>6.0 %</b>	5.4 %
Net income attributable to owners of parent margin	2.1 %	<b>3.3 %</b>	3.5 %
Earnings per share	¥85.52	<b>¥149.22</b>	¥157.87

# FY2023 Net sales & Operating income by Reportable Segment

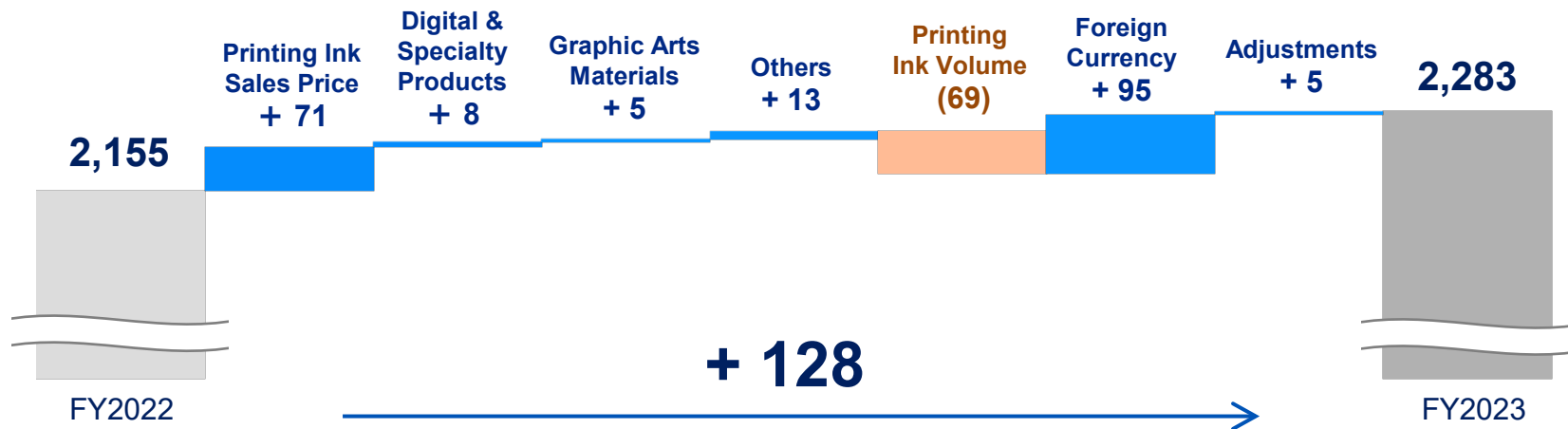
(Unit : million yen)

		FY2022 4Q (3 months)	FY2023 4Q (3 months)			FY2022	FY2023		
		Amount	Amount	Increase/ Decrease Rate %	Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations %	Amount	Amount	Increase/ Decrease Rate %	Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations %
NET SALES	Printing inks and graphic arts materials (Japan)	13,526	<b>13,775</b>	1.8	1.8	51,436	<b>52,103</b>	1.3	1.3
	Printing inks (Asia)	12,817	<b>14,416</b>	12.5	8.5	48,050	<b>52,434</b>	9.1	5.0
	Printing inks (Americas)	18,455	<b>19,930</b>	8.0	2.7	73,889	<b>78,510</b>	6.3	(1.0)
	Printing inks (Europe)	5,083	<b>4,832</b>	(4.9)	(13.5)	19,486	<b>19,555</b>	0.4	(8.5)
	Digital & Specialty products	4,071	<b>4,484</b>	10.1	7.5	15,508	<b>16,836</b>	8.6	5.0
	Reportable Segment Total	53,954	<b>57,438</b>	6.5	2.7	208,372	<b>219,441</b>	5.3	0.7
	Other businesses	3,451	<b>4,229</b>	22.5	22.5	14,046	<b>15,302</b>	8.9	8.9
	Adjustments	(1,724)	<b>(1,991)</b>	-	-	(6,887)	<b>(6,432)</b>	-	-
	Total	55,682	<b>59,677</b>	7.2	3.6	215,531	<b>228,311</b>	5.9	1.5
OPERATING INCOME	Printing inks and graphic arts materials (Japan)	64	<b>208</b>	222.5	222.5	407	<b>533</b>	31.0	31.0
	Printing inks (Asia)	758	<b>1,414</b>	86.6	79.9	1,745	<b>4,346</b>	149.0	137.3
	Printing inks (Americas)	(446)	<b>764</b>	-	-	360	<b>4,336</b>	-	-
	Printing inks (Europe)	(229)	<b>(292)</b>	-	-	(571)	<b>(789)</b>	-	-
	Digital & Specialty products	415	<b>477</b>	15.1	12.9	1,584	<b>1,882</b>	18.8	16.1
	Reportable Segment Total	561	<b>2,573</b>	358.6	342.9	3,526	<b>10,309</b>	192.3	177.8
	Other businesses	78	<b>115</b>	47.0	47.0	336	<b>464</b>	37.9	37.9
	Adjustments	215	<b>184</b>	-	-	261	<b>624</b>	-	-
	Total	854	<b>2,872</b>	236.1	225.5	4,125	<b>11,398</b>	176.3	163.4

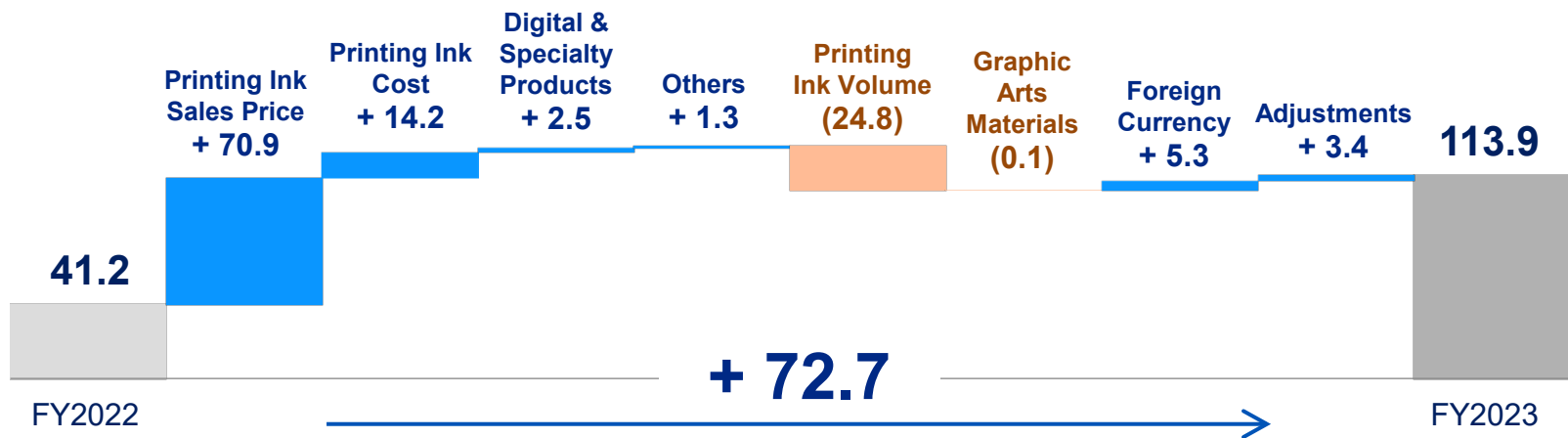
**FY2023**

**Net sales & Operating income Increase/Decrease Factor**

**Net sales Increase/Decrease Factor**  
(100 million yen)



**Operating income Increase/Decrease Factor**  
(100 million yen)



# FY2023 Consolidated Financial Results Highlights

(Unit : 100 million yen)

	As of December 31, 2022	As of December 31, 2023	Increase/ Decrease
Current assets	1,011	<b>1,105</b>	94
Non-current assets	762	<b>835</b>	72
<b>Total assets</b>	<b>1,774</b>	<b>1,940</b>	<b>166</b>
Current liabilities	591	<b>618</b>	26
Non-current liabilities	253	<b>266</b>	13
<b>Total liabilities</b>	<b>844</b>	<b>884</b>	<b>39</b>
Equity ※	862	<b>987</b>	125
Non-controlling interests	66	<b>68</b>	1
<b>Total net assets</b>	<b>929</b>	<b>1,056</b>	<b>126</b>
<b>Total liabilities and net assets</b>	<b>1,774</b>	<b>1,940</b>	<b>166</b>
Closing rate (USD/YEN)	¥132.70	<b>¥141.83</b>	

※ Equity = Total shareholders' equity +  
Total accumulated other comprehensive income

	As of December 31, 2022	As of December 31, 2023	Increase/ Decrease
<b>Net assets per share</b>	<b>¥1,724.45</b>	<b>¥1,974.19</b>	<b>¥249.74</b>

## Interest-bearing liabilities

(Unit : 100 million yen)

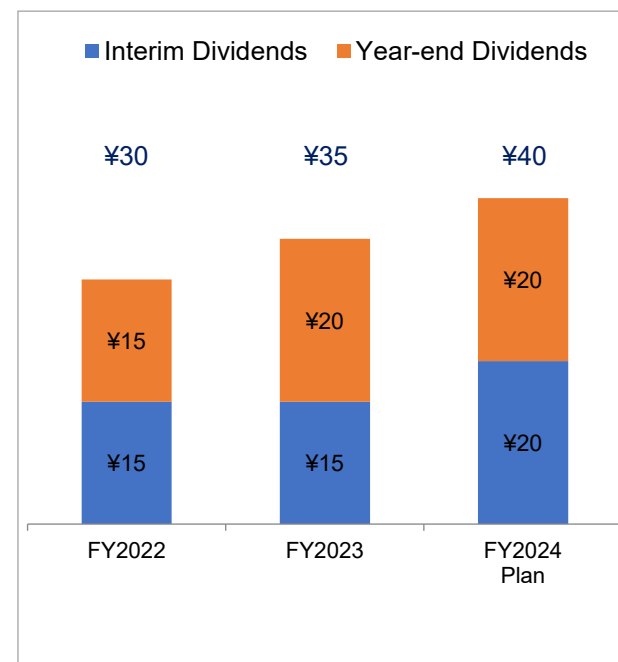
End of December 2022 278

**End of December 2023 264**

## Equity Ratio

End of December 2022 48.6 %

**End of December 2023 50.9 %**



# FY2024 Financial Forecast

(Unit : million yen)

	FY2022	FY2023	FY2024 (Forecast)		
	Amount	Amount	Amount	Increase/ Decrease Amount	Increase/ Decrease Rate %
Net sales	215,531	228,311	<b>239,000</b>	10,688	4.7
Operating income	4,125	11,398	<b>11,000</b>	(398)	(3.5)
Ordinary income	4,961	13,634	<b>12,300</b>	(1,334)	(9.8)
Net income attributable to owners of parent	4,555	7,466	<b>8,200</b>	733	9.8
Average rate (USD/YEN)	¥131.43	¥140.56	<b>¥140.00</b>		

	FY2022	FY2023	FY2024 (Forecast)
Operating income margin	1.9 %	5.0 %	<b>4.6 %</b>
Ordinary income margin	2.3 %	6.0 %	<b>5.1 %</b>
Net income attributable to owners of parent margin	2.1 %	3.3 %	<b>3.4 %</b>
Earnings per share	¥85.52	¥149.22	<b>¥163.51</b>

# SAKATA INX...

Visual Communication Technology



This material is also available on our website (“Financial Performance & Plan” > “IR Library” > “Financial Statements” [<https://www.inx.co.jp/english/ir/library/settle.html> ]).