

STANDARD

February 14, 2024

Company Name: Universal Entertainment Corporation
Representative: Jun Fujimoto
Representative Director and
President, CEO and CIO
(TSE STANDARD Code: 6425)
Contact: Nobuki Sato
Corporate Planning Office
(<https://uct.universal-777.com/m/contact-en>)

Notice Concerning Dividend of Surplus (No Dividend)

We hereby announce that the Board of Directors of the Company resolved at its meeting held today that no dividend will be paid from surplus with a record date of December 31, 2023.

1. Details of Surplus (Year-end Dividend)

	Amount of Dividend Decided	Most Recent Dividend Forecast (Announced on November 14, 2023)	Dividend Paid for the Previous Fiscal Year (December 31, 2022)
Record Date	December 31, 2023	Same as on the left	December 31, 2022
Dividend Per Share	0.00 yen	-	0.00 yen
Total Dividends	-	-	-
Effective Date	-	-	-
Dividend Resource	-	-	-

2. Reason

The Company is committed to returning profits to shareholders as one of its most important management duties, and its basic policy is to repurchase its own shares and to stably and continuously pay dividends commensurate with its performance.

That being said, we have decided not to pay a year-end dividend with a record date of December 31, 2023, taking into consideration our future financial situation, including redemption of our U.S. dollar-denominated private placement bonds. We sincerely ask for understanding of our shareholders.

(Reference) Breakdown of Annual Dividend

Record Date	Dividend Per Share (yen)		
	End of 2 nd Quarter	Fiscal Year-end	Total Amount
Dividend Paid for the Current Fiscal Year (ending December 31, 2023)	40.00 yen	0.00 yen	40.00 yen
Dividend Paid for the Previous Fiscal Year (ending December 31, 2022)	0.00 yen	0.00 yen	0.00 yen