



February 14, 2024

Company name: Cyberlinks Co., Ltd.
Representative: Tsuneo Murakami President
(Code number: 3683 The Standard Market of the Tokyo Stock Exchange)
Contact: Takayuki Torii, Executive Officer,
General Administration Manager
(Tel: +81-(0)50-3500-2797)

Notice Concerning Differences Between Consolidated Earnings Forecast and Actual Results for the Fiscal Year Ending December 31, 2023

Cyberlinks Co., Ltd. hereby announces the differences between consolidated earnings forecast for the fiscal year ending December 31, 2023 (January 1, 2023 through December 31, 2023), announced on May 15, 2023, and the actual results announced today.

1. Differences between consolidated earnings forecast and actual results for the fiscal year ending December 31, 2023 (January 1, 2023 through December 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	15,065	822	817	279	25.07
Results (B)	15,023	1,040	1,062	445	39.95
Change (B - A)	(41)	218	245	166	-
Percentage change (%)	(0.3)	26.6	30.1	59.5	-
(Reference) Results for the previous fiscal year (FY2022)	12,225	1,127	1,141	909	87.35

2. Reasons for the differences

In the consolidated financial results for the fiscal year ending December 31, 2023, the Company's efforts to expand safe, secure, low-cost, and high-quality cloud services provided by Shared Cloud resulted in steady growth in recurring revenue (see Note). Overall net sales were generally in line with the plan.

Operating profit, ordinary profit, profit attributable to owners of parent, and basic earnings per share exceeded the forecast. This was attributed to the Company's effective handling of projects in the Government Cloud business that were not expected initially, cost reduction efforts in the Mobile Network business, and other factors.

(Note) Recurring revenue refers to revenue earned on an ongoing basis, such as information processing and maintenance fees, which is the Group's own management indicator aimed at increasing stable earnings.