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President and Representative Director
Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024

Dai-ichi Life Holdings, Inc. (the “Company”; President: Tetsuya Kikuta) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2024, which the Company previously announced on May 15, 2023.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2024

(1) Details for the revision

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company	Net Income per Share
	million yen	million yen	million yen	Yen
Previous forecast (A)	8,353,000	465,000	273,000	277.62
Revised forecast (B)	10,201,000	465,000	273,000	282.74
Change (B-A)	1,848,000	0	0	
Percentage change (%)	22.1	0.0	0.0	
(Reference) FY ended March 31, 2023	9,519,445	410,900	192,301	189.28

Note. “Net Income per Share” in “Previous forecast” announced on November 14, 2023 in the Consolidated Summary Report under Japanese GAAP for the Six Months Ended September 30, 2023 is presented, factoring in the status of total shares outstanding and the Company's own shares as of September 30, 2023. “Net Income per Share” in “Revised forecast” is presented, factoring in the status of total shares outstanding and the Company's own shares as of December 31, 2023.

(2) Reasons for the revision

The Company projects that its consolidated ordinary revenues for the fiscal year ending March 31, 2024 will exceed the previous forecast because it expects an increase in premium and other income of The Dai-ichi Frontier Life Insurance Co., Ltd. due mainly to favorable insurance product sales.

The Company’s forecast for its consolidated ordinary profit, net income attributable to shareholders of parent company and group adjusted profit (*) for the fiscal year ending March 31, 2024 remains unchanged.

(*) Group adjusted profit represents the source of shareholder returns and is calculated by adjusting net income attributable to shareholders of parent company for technical accounting valuation gains and losses, etc.

[Unofficial Translation]

2. Dividend Forecast for the Fiscal Year Ending March 31, 2024

The Company's dividend forecast for the fiscal year ending March 31, 2024 (86 yen per share) remains unchanged.

The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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