



NEWS RELEASE

Resonac Holdings Corporation
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Resonac Announces Difference between Performance Forecast and Results

Resonac Holdings Corporation (TOKYO: 4004) announces the occurrence of difference between its forecast of consolidated financial results for the year ended December 31, 2023, announced on November 9, 2023, and actual financial results announced today.

1. Difference between the forecast of consolidated financial results for January 1 –December 31, 2023, and actual financial results

(Millions of yen, excepting net income per share)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (¥)
Previous forecast (A) (Announced on Nov.9, 2023)	1,290,000	(12,000)	(21,000)	(43,000)	(237.40)
Actual results (B)	1,288,869	(3,764)	(14,773)	(18,955)	(104.65)
(B) – (A)	(1,131)	8,236	6,227	24,045	
Percentage of changes	(0.1)%	-	-	-	
Reference Results for January 1 - December31, 2022	1,392,621	61,726	61,711	32,422	179.02

2. Reasons for the difference between the forecast and actual results

Net sales were slightly lower than expected, mainly due to a decrease in sales volume in the Chemicals segment. Operating loss decreased from the previous forecast mainly due to an increase in sales volume in the Semiconductor and Electronic Materials segment. Although non-operating expenses increased, losses on ordinary income decreased from the previous forecast due to a decrease in operating losses.

Regarding net income attributable to owners of the parent, the amount of impairment loss was lower than expected, and the recording of deferred tax assets resulted in a decrease of approximately 9.2 billion yen in tax expense, resulting in a significant reduction in loss compared with the previous forecast.

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