



Translation

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February 14, 2024

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director, President and CEO

Stock Code: 3983 (Tokyo Stock Exchange, Prime Market)

Contact: Yasuhisa Hino

Director and Senior Managing Executive Officer

General Manager for Corporate Department

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Notice of Partial Amendments to the Articles of Incorporation

ORO Co., Ltd. (hereinafter the “Company”) announces that the Company resolved at the meeting of its Board of Directors held today to propose the partial amendments to the Articles of Incorporation at the 26th Annual General Meeting of Shareholders scheduled to be held on March 22, 2024 as follows.

1. Objective of the amendments

To support the separation of management's decision-making and supervisory roles from operational execution roles, and to enhance each function as well as enrich discussions on management strategies and other topics within the meetings of its Board of Directors, our company is aiming to optimize the Board of Directors through the introduction of an Executive Officer System. This involves adding provisions for the delegation of the authority to appoint or dismiss executive officers, in whole or in part, by the Board of Directors' resolution in accordance with Article 399-13, Paragraph 6 of the Companies Act.

Furthermore, adjustments to the numbering of paragraphs will be made to reflect these changes.

2. Contents of the amendments

Details of the proposed amendments are provided in the attachment to this Notice.

3. Schedule of the amendments

Annual General Meeting of Shareholders to seek approval for the amendments: March 22, 2024 (planned)

Effective date of the amendments: March 22, 2024 (planned)

Attachment

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendment
<p style="text-align: center;">CHAPTER V EXECUTIVE OFFICERS (Executive Officers) ARTICLE 31 (Provisions omitted)</p> <p style="text-align: center;">(Newly established)</p> <p>2. (Provisions omitted)</p>	<p style="text-align: center;">CHAPTER V EXECUTIVE OFFICERS (Executive Officers) ARTICLE 31 (No change)</p> <p><u>2. In accordance with Article 399-13, Paragraph 6 of the Companies Act, the Company is authorized to delegate, by a Board of Directors' resolution, the entire or a portion of the authority to appoint or remove an executive officer to a director.</u></p> <p>3. (No change)</p>