

Consolidated Financial Results
for the Third Quarter Ended December 31, 2023
[Japanese GAAP] (Unaudited)



February 14, 2024

Company name: HIRANO TECSEED Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6245
 URL: <https://www.hirano-tec.co.jp/>
 Representative: Kaoru Okada, President and Director
 Contact: Masashi Hara, Director and Executive Officer Operating Officer, General Affairs Division
 Phone: +81-745-57-0681
 Scheduled date of filing quarterly securities report: February 14, 2024
 Scheduled date of commencing dividend payments: —
 Supplemental Explanatory Materials for Quarterly Account Settlement: Yes
 Explanatory Meeting for Quarterly Account Settlement to be held: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended December 31, 2023	34,709	14.8	2,638	13.9	2,740	13.2	1,924	14.9
Nine months ended December 31, 2022	30,228	9.7	2,316	(27.4)	2,421	(26.3)	1,675	(33.7)

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥2,419 million (up 36.1%)
 Nine months ended December 31, 2022: ¥1,778 million (down 29.4%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Nine months ended December 31, 2023	127.64	—
Nine months ended December 31, 2022	111.17	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of December 31, 2023	57,292	37,596	65.6
As of March 31, 2023	60,522	35,997	59.5

(Reference) Equity: As of December 31, 2023: ¥37,596 million
 As of March 31, 2023: ¥35,997 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2023	Yen —	Yen 28.00	Yen —	Yen 28.00	Yen 56.00
Fiscal year ending March 31, 2024	—	28.00	—		
Fiscal year ending March 31, 2024 (Forecast)				60.00	88.00

(Note) Revisions of the most recently announced cash dividend forecast: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	41,000	(3.4)	2,920	(5.6)	3,000	(6.8)	2,100	(6.4)	139.34

(Note) Revisions of the most recently announced financial results forecast: None

Notes

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: 1 company (Company name) HIRANO AMERICA, INC. Exclusion: - (Company name) -

(2) Application of special accounting methods for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to the revisions of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Restatement: No

(4) Total number of issued shares (common stock)

- 1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2023:	15,394,379 shares
March 31, 2023:	15,394,379 shares
- 2) Total number of treasury stock at the end of the period:

December 31, 2023:	312,384 shares
March 31, 2023:	323,149 shares
- 3) Average number of shares during the period:

Nine months ended December 31, 2023:	15,076,613 shares
Nine months ended December 31, 2022:	15,067,017 shares

* This quarterly financial results report is outside the scope of quarterly review to be conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

Performance forecasts and other forward-looking statements contained in this report are based on information available on the date of this report's release. Because of various factors in the future, however, actual results may differ from the forecasts.