



[Translation]

February 14, 2024

Company Name Sapporo Holdings Limited
Representative Masaki Oga
President and Representative Director
Stock code 2501
Listed on Tokyo Stock Exchange (Prime Market)
Sapporo Securities Exchange
Inquiries Yosuke Nakamura
Director of Corporate Planning Department
Tel: 81-3-5423-7407

Notice Concerning Dividend of Surplus (Increase in Dividend)

Sapporo Holdings Limited (the “Company”), at its Board of Directors’ meeting held today, resolved to submit, to the 100th Ordinary General Meeting of Shareholders to be held on March 28, 2024, a proposal for the payment of a dividend of surplus with a record date of December 31, 2023, as described below.

1. Particulars of Dividend

	Amount Decided	Most Recent Dividend Forecast (announced on November 10, 2023)	Dividend for the Previous Fiscal Year (Fiscal Year Ended December 31, 2022)
Record Date	December 31, 2023	December 31, 2023	December 31, 2022
Dividend per Share	47.00 yen	45.00 yen	42.00 yen
Total Dividend Payment	3,667 million yen	—	3,277 million yen
Effective Date	March 29, 2024	—	March 31, 2023
Dividend Source	Retained Earnings	—	Retained Earnings

2. Reason

The Company regards the appropriate return of profits to its shareholders as a fundamental aspect of its management policy and has adopted a basic policy of emphasizing stable dividends that take into consideration the Company’s performance and financial condition and raising the level of dividend payments.

Under such circumstances, taking into consideration the Company's performance in the fiscal year ended December 31, 2023, the outlook for the business environment and other factors, the Company has decided to pay a dividend of surplus of 47 yen per share (an increase of 2 yen from the most recently announced dividend forecast) for such fiscal year.

(Reference) Breakdown of Annual Dividends

Record Date	Dividend per Share		
	End of 2nd Quarter	Year-End	Annual
Dividend for the Fiscal Year Ended December 31, 2023	0.00 yen	47.00 yen	47.00 yen
Dividend for the Previous Fiscal Year (Fiscal Year Ended December 31, 2022)	0.00 yen	42.00 yen	42.00 yen

End