



[Unofficial Translation]

February 14, 2024

Tetsuya Kikuta
Representative Director, President
Chief Executive Officer
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE Prime section)

**Announcement on Changes of Officers effective April 1, 2024
(The Dai-ichi Life Insurance Company, Limited)**

[Unofficial Translation]

February 14, 2024

Toshiaki Sumino
Representative Director, President
The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life Insurance Announces Changes of Officers

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Toshiaki Sumino) hereby announces the changes of officers effective April 1, 2024.

1. New Appointments of Directors (effective April 1, 2024)

New Title	Current Title	Name
Director, Managing Executive Officer	Executive Officer	Atsuko Ochiai

2. Changes of Titles (effective April 1, 2024)

New Title	Current Title	Name
Managing Executive Officer	Director, Managing Executive Officer	Kyoichi Saito
Managing Executive Officer Chief General Manager, Hokkaido and Tohoku Market	Managing Executive Officer Chief General Manager, Eastern Market I	Masahiro Akashi
Managing Executive Officer Chief General Manager, Chugoku and Shikoku Market	Managing Executive Officer Chief General Manager, Western Market I	Takahito Shibuya
Managing Executive Officer	Executive Officer General Manager, Public Sector Relations Dept.	Miki Kashizaki
Managing Executive Officer Chief General Manager, Eastern Market	Executive Officer Chief General Manager, Eastern Market II	Ken Mikami
Executive Officer General Manager, Okayama Branch Office	Executive Officer General Manager, Fukuoka Branch Office	Masahito Suyama
Executive Officer General Manager, IT Planning Dept.	Executive Officer General Manager, IT Business Process Planning Dept.	Jun Kuroda
Executive Officer Chief General Manager, Kyushu and Okinawa Market	Executive Officer	Masaki Eto

3. Retiring Officers (effective March 31, 2024)

Current Title	Name	Remarks
Director, Senior Managing Executive Officer	Masamitsu Nambu	Masamitsu Nambu will be appointed as an Advisor of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2024.
Director, Managing Executive Officer	Hisashi Takada	Hisashi Takada will be appointed as an Advisor of Dai-ichi Life Holdings, Inc. on April 1, 2024. Also He will be appointed as an Appointed Actuary of The Dai-ichi Life Insurance Co., Ltd., The Dai-ichi Frontier Life Insurance Co., Ltd. and The Neo First Life Insurance Company, Limited as of the same date.
Director, Managing Executive Officer	Takako Kitahori	Takako Kitahori will be appointed as a Managing Executive Officer of Dai-ichi Life Holdings, Inc. on April 1, 2024.
Managing Executive Officer	Chieko Takahashi	Chieko Takahashi will be appointed as a Part-time Director of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2024.
Managing Executive Officer Chief General Manager, Western Market II	Hiroyuki Miyoshi	Hiroyuki Miyoshi will be appointed as a Director, Chair of the Board of Dai-ichi Life Challenged Co.,Ltd. on April 1, 2024.
Managing Executive Officer	Hitoshi Yamaguchi	Hitoshi Yamaguchi will be appointed as a Representative Director, Senior Managing Executive Officer of Dai-ichi Life Holdings, Inc. on April 1, 2024.
Executive Officer General Manager, Osaka-Kita Branch Office	Toshikazu Takayama	Toshikazu Takayama will be appointed as an Advisor of Kyushu/Okinawa Corporate Relations Dept. of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2024.
Executive Officer General Manager, Okayama Branch Office	Shinichi Suzuki	Shinichi Suzuki will be appointed as an Advisor of Wholesale Management Dept. of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2024.

Current Title	Name	Remarks
Executive Officer	Satoshi Takemoto	Satoshi Takemoto will be appointed as an Executive Officer of Dai-ichi Life Holdings, Inc. on April 1, 2024.
Managing Executive Officer Status	Satoru Sato	Satoru Sato will be appointed as an Advisor of Dai-ichi Life Holdings, Inc. on April 1, 2024. Also He will be appointed as a Director, Chair of the Board of The Dai-ichi Life Techno Cross Co., Ltd.* as of the same date.
Executive Officer Status	Toshimitsu Miyauchi	Toshimitsu Miyauchi will be appointed as a Part-time Director of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2024.

*To be renamed from The Dai-ichi Life Information Systems Co., Ltd. effective April 1, 2024.

4. New Appointments of Executive Officers (effective April 1, 2024)

New Title	Name
Managing Executive Officer	Koichi Nishiyama
Managing Executive Officer	Makoto Goda
Executive Officer	Yuichiro Abe
Executive Officer General Manager, Osaka-Kita Branch Office	Kazuhiro Katayama
Executive Officer General Manager, Sapporo Branch Office	Tetsunori Kanou
Executive Officer General Manager, Financial Institution Relations Dept.	Katsufumi Kubo
Executive Officer	Sanae Iguchi
Executive Officer	Koichiro Yoshida
Executive Officer	Jun Miyamoto

* Refer to pages 10 for the reasons for the new appointments and pages 12 for their biographies.

Directors, Audit and Supervisory Board Members and Executive Officers as of April 1, 2024

Title	Name
Director, Chair of the Board	Seiji Inagaki
Representative Director, President	Toshiaki Sumino
Representative Director, Senior Managing Executive Officer	Hiroyuki Kanou
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takashi Iida
Director, Managing Executive Officer	Atsuko Ochiai
Director	Tetsuya Kikuta
Outside Director	Keisuke Yokoo
Outside Director	Takehiko Nakao
Outside Director	Naomi Ushio
Audit and Supervisory Board Member(Full-Time)	Shigeru Mori
Audit and Supervisory Board Member(Full-Time)	Yoshifumi Wakayama
Outside Audit and Supervisory Board Member	Takehiko Nagasaki
Outside Audit and Supervisory Board Member	Hiroshi Azuma
Outside Audit and Supervisory Board Member	Akira Ishihara
Senior Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Kyoichi Saito
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Masahiro Akashi
Managing Executive Officer	Kazuyuki Shigemoto
Managing Executive Officer	Mitsuhiro Uehara
Managing Executive Officer	Takahito Shibuya
Managing Executive Officer	Ken Yamaguchi
Managing Executive Officer	Koichi Nishiyama
Managing Executive Officer	Miki Kashizaki
Managing Executive Officer	Makoto Goda
Managing Executive Officer	Ken Mikami
Executive Officer	Masahito Suyama
Executive Officer	Takehiko Eguchi
Executive Officer	Kazuhiro Osawa
Executive Officer	Hideyuki Ohashi
Executive Officer	Jun Kuroda
Executive Officer	Yasuyuki Watanabe
Executive Officer	Shigeki Ikegami
Executive Officer	Makoto Hishida

Title	Name
Executive Officer	Yuichiro Abe
Executive Officer	Shinichiro Kaneko
Executive Officer	Masaki Eto
Executive Officer	Kazuhiro Katayama
Executive Officer	Tetsunori Kanou
Executive Officer	Katsufumi Kubo
Executive Officer	Sanae Iguchi
Executive Officer	Koichiro Yoshida
Executive Officer	Jun Miyamoto

Responsibilities and Delegation of Employees Duties, etc. as of April 1, 2024

Name and Title	Responsibilities	Delegation, etc. (*)
Toshiaki Sumino (Representative Director, President)	Chief General Manager, Quality Improvement Headquarters	
Hiroyuki Kanou (Representative Director, Senior Managing Executive Officer)	Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Kyoichi Haida (Director, Managing Executive Officer)	Business Process Planning Dept., Customer Success Dept., Contact Center Control Dept.	
Shoji Takeuchi (Director, Managing Executive Officer)	Corporate Planning Dept., Regulatory Affairs Dept., Corporate Communication Dept., Matters regarding Quality Improvement Headquarters	Chief General Manager, Corporate Planning and Regulatory Affairs
Takashi Iida (Director, Managing Executive Officer)	Separate Account Management Dept. (Matters regarding Separate Account Investment Office), Investment Planning Dept., Investment Administration Dept.	
Atsuko Ochiai (Director, Managing Executive Officer)	Legal Dept., Compliance Control Dept.	
Katsuhisa Watanabe (Senior Managing Executive Officer)	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Solution Business Promotion Dept.	Chief General Manager, Corporate Relations
Yasutaka Shimokawa (Managing Executive Officer)	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, No.3, and No.4, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Kyoichi Saito (Director, Managing Executive Officer)	Internal Audit Dept.	
Yoshitaka Okumura (Managing Executive Officer)	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Masahiro Akashi (Managing Executive Officer)	East Japan Sales Management Dept., Hokkaido/Tohoku Corporate Relations Dept.	Chief General Manager, Hokkaido and Tohoku Market
Kazuyuki Shigemoto (Managing Executive Officer)	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Mitsuhiro Uehara (Managing Executive Officer)	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market

Name and Title	Responsibilities	Delegation, etc. (*)
Takahito Shibuya (Managing Executive Officer)	West Japan Sales Management Dept., Chugoku/Shikoku Corporate Relations Dept.	Chief General Manager, Chugoku and Shikoku Market
Ken Yamaguchi (Managing Executive Officer)	Protection Business Dept.	
Koichi Nishiyama (Managing Executive Officer)	Corporate Relations Dept. No.5, and No.6, Dispersed Sector Relations Dept., Public Sector Relations Dept.	
Miki Kashizaki (Managing Executive Officer)	Corporate Relations Dept. No.1, No.2, No.3, and No.4	
Makoto Goda (Managing Executive Officer)	Customer Experience Promotion Dept., Sales Consulting Promotion Dept., Total Life Planning and Sales Training Dept., Multi Brand Sales Promotion Dept.	
Ken Mikami (Managing Executive Officer)	East Japan Sales Management Dept., East Japan Corporate Relations Dept.(East Japan Sales Management Dept., jointly in charge with Mr. Akashi)	Chief General Manager, Eastern Market
Masahito Suyama (Executive Officer)		General Manager, Okayama Branch Office
Takehiko Eguchi (Executive Officer)	IT Planning Dept. (Matters regarding Data Management Div., Data Analytics Div., and Data Strategy Div.), Digital Transformation Dept., Digital Marketing Dept.	
Kazuhiro Osawa (Executive Officer)	Metropolitan Corporate Relations Dept. No.1, No.2, No.3 and No.4, and Kanagawa Sales Bureau (jointly in charge with Mr. Shimokawa above mentioned 5 divisions)	
Hideyuki Ohashi (Executive Officer)	Risk Management Dept., Credit Dept.	
Jun Kuroda (Executive Officer)	IT Planning Dept. (except for Matters regarding Data Management Div., Data Analytics Div., and Data Strategy Div.)	General Manager, IT Planning Dept.
Yasuyuki Watanabe (Executive Officer)	Retirement, Savings and Asset Succession Business Dept., Group Pension Business Dept., Group Pension Service Dept., Separate Account Management Dept. (except for Matters regarding Separate Account Investment Office), Defined Contribution Pension and Investment Trust Promotion Dept.	
Shigeki Ikegami (Executive Officer)		General Manager, Chiba Branch Office
Makoto Hishida (Executive Officer)	Secretarial Dept., Corporate Service Dept.	

Name and Title	Responsibilities	Delegation, etc. (*)
Yuichiro Abe (Executive Officer)	International Subsidiary Management Dept.	
Shinichiro Kaneko (Executive Officer)	Real Estate Investment Dept., Corporate and Structured Finance Dept.	
Masaki Eto (Executive Officer)	West Japan Sales Management Dept., Kyushu/Okinawa Corporate Relations Dept. (West Japan Sales Management Dept., jointly in charge with Mr. Shibuya)	Chief General Manager, Kyushu and Okinawa Market
Kazuhiro Katayama (Executive Officer)		General Manager, Osaka-Kita Branch Office
Tetsunori Kanou (Executive Officer)		General Manager, Sapporo Branch Office
Katsufumi Kubo (Executive Officer)	Agency Management Dept., Financial Institution Relations Dept.	General Manager, Financial Institution Relations Dept.
Sanae Iguchi (Executive Officer)	Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Koichiro Yoshida (Executive Officer)	Human Resources Dept., Sales Personnel Dept.	
Jun Miyamoto (Executive Officer)	Actuarial Dept., Profit Management Dept.	

Note: 1. Executive Officers are in charge of parts of branch office's business in accordance with their responsibilities.

2. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
3. Mr. Uehara, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.

Reasons for appointment

Name	Reasons
Koichi Nishiyama	<p>He has been mainly engaged in the retail sector and international life insurance business fields. In the retail sector, he has experienced a wide range of operations in the retail sector, including headquarters divisions and branch offices and unit offices. In international life insurance business fields, he has experienced at Dai-ichi Life Insurance Company of Vietnam, Limited, PT Panin Dai-ichi Life and DLI ASIA PACIFIC PTE. LTD., and has demonstrated great skill in business operations and management, utilizing his sales acumen. Currently, as a CEO of DLI NORTH AMERICA INC., he is responsible for the management of U.S. subsidiaries and strategic planning for U.S. operations, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.</p>
Yuichiro Abe	<p>He has been mainly engaged in the asset management and international life insurance business fields. As general manager of Protective Life Corporation in the U.S., He contributed to the advancement of group governance and maximization of group profits by working with the New York office to establish a system for understanding the company's business structure and upgrading business management. Currently, as a Deputy CEO and COO at DLI ASIA PACIFIC PTE. LTD., he is leading the regional headquarters function to strengthen the strategy formulation and monitoring function in the region, as well as governance and synergies, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.</p>
Kazuhiro Katayama	<p>He has been mainly engaged in the retail sector. He has served as general manager in three branches, he has experienced a wide range of operations in the retail sector, including Education Dept. and Customer Service Dept. Currently, as a general manager of Chubu Sales Management Dept., he is leading the management guidance of the branches under his jurisdiction and the education for the channel of Total Life Plan Designers through his extensive experience, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.</p>

Name	Reasons
Tetsunori Kanou	He has been mainly engaged in the retail sector. He has served as general manager in three branches, he has experienced a wide range of operations in the retail sector, including Metropolitan Sales Management Dept. and Chubu Sales Management Dept. Currently, as a general manager of Sapporo Branch Office, and steadily has improved management quality by implementing branch DSR management through extensive sales experience, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Katsufumi Kubo	He has been mainly engaged in the human resources and the wholesale sector. In the wholesale sector, he contributed to the division's operations by expanding the product lineup and infrastructure to improve the wholesale division's productivity, as well as by making steady progress on value of sales revenue. Currently, as a general manager of Financial Institution Relations Dept., he has been instrumental in building strong relationships between The Dai-ichi Life Insurance Co., Ltd. and its strategic partners and leading the growth of the wholesale sector, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Sanae Iguchi	She has been mainly engaged in the retail sector and the human resources fields. In Total Life Planning and Sales Training Dept., she has been instrumental in addressing customer needs and improving customer satisfaction through the education for the channel of Total Life Plan Designers. Currently, as a general manager of Human Resources Dept., she is driving change in the human resource area, including the planning and implementation of human resource strategies that support the growth of the life insurance business and the promotion of diversity, including women's activities, and has the knowledge and experience to execute her duties as an executive officer of the Company accurately, fairly, and efficiently.
Koichiro Yoshida	He has been mainly engaged in a wide range of areas, including the underwriting field, human resources, and the corporate planning. In Human Resources Dept., he has been promoting the shift of existing operations to more efficient and strategic areas from the perspective of optimizing management resources. Currently, as a general manager of Corporate Planning Dept., he is leading the Dai-ichi Life Insurance Co., Ltd.'s transformation in a wide range of areas, promoting management quality renewal and business development for acquiring new experience value to achieve sustainable corporate growth, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.

Name	Reasons
Jun Miyamoto	<p>He has been mainly engaged in the actuarial field. In Actuarial Dept., he has promoted the formulation of pricing for the healthy growth of the life insurance business based on customer needs and channel characteristics.</p> <p>Currently, as an executive officer in charge of Actuarial Dept. and Product Business Dept. at The Dai-ichi Frontier Life Insurance Co., Ltd., he is leading the company's health response in a drastically changing market environment and contributing to its growth, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.</p>

Biographies of Newly Appointed Executive Officers

Name	Koichi Nishiyama	
Date of Birth	June 11, 1970	
Education	March 1993	Graduated from Kumamoto University, Faculty of Law
Career History	April 1993	Joined The Dai-ichi Mutual Life Insurance Company
	April 2014	General Manager Status, PT Panin Dai-ichi Life
	April 2019	General Manager Status, DLI ASIA PACIFIC PTE. LTD.
	April 2021	Executive Officer, Deputy Chief General Manager, Asia Pacific, Dai-ichi Life Holdings, Inc.
	April 2022	Executive Officer, Chief General Manager, North America

Name	Yuichiro Abe	
Date of Birth	August 22, 1970	
Education	March 1993	Graduated from Waseda University, School of Political Science and Economics
Career History	April 1993	Joined The Dai-ichi Mutual Life Insurance Company
	April 2014	General Manager Status, DIAM Asset Management Company Limited
	April 2015	General Manager Status, Star Union Dai-ichi Life Insurance Company Limited
	April 2019	General Manager Status, Protective Life Corporation
	July 2020	Fellow Status
	April 2022	Fellow Status, DLI ASIA PACIFIC PTE. LTD.
	April 2023	Executive Officer, Deputy Chief General Manager, Asia Pacific, Dai-ichi Life Holdings, Inc.

Name	Kazuhiro Katayama	
Date of Birth	October 29, 1965	
Education	March 1990	Graduated from Seijo University, Faculty of Economics
Career History	April 1990	Joined The Dai-ichi Mutual Life Insurance Company
	April 2012	General Manager, Koto Sales Branch Office, The Dai-ichi Life Insurance Company, Limited*
	April 2014	General Manager, Toyama Branch Office
	April 2016	Deputy General Manager, Customer Service Dept.
	October 2016	Deputy General Manager, Customer Service Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2019	General Manager, Funabashi Branch Office
	April 2022	General Manager, Chubu Sales Management Dept.

* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies

Name	Tetsunori Kanou	
Date of Birth	April 23, 1968	
Education	March 1991	Graduated from Doshisha University, Faculty of Commerce
Career History	April 1991	Joined The Dai-ichi Mutual Life Insurance Company
	April 2012	General Manager, Gifu Branch Office, The Dai-ichi Life Insurance Company, Limited*
	April 2014	General Manager, Ueno Branch Office
	April 2016	General Manager, Chubu Sales Management Dept.
	October 2016	General Manager, Chubu Sales Management Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2020	General Manager, Metropolitan Sales Management Dept.
	April 2023	General Manager, Sapporo Branch Office

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Name	Katsufumi Kubo	
Date of Birth	March 19, 1969	
Education	March 1992	Graduated from Waseda University, School of Political Science and Economics
Career History	April 1992	Joined The Dai-ichi Mutual Life Insurance Company
	April 2013	Deputy General Manager, Human Resources Dept., The Dai-ichi Life Insurance Company, Limited*
	October 2016	Deputy General Manager, Human Resources Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2017	General Manager, Wholesale Management Dept.
	April 2020	General Manager, Financial Institution Relations Dept.

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Name	Sanae Iguchi	
Date of Birth	May 29, 1970	
Education	March 1993	Graduated from Rikkyo University, College of Sociology
Career History	April 1993	Joined The Dai-ichi Mutual Life Insurance Company
	April 2018	Deputy General Manager, Total Life Planning and Sales Training Dept., The Dai-ichi Life Insurance Company, Limited
	April 2019	Deputy General Manager, Human Resources Dept.
	July 2020	Line Manager, Human Resources Dept.
	April 2021	General Manager, Human Resources Dept.

Name	Koichiro Yoshida	
Date of Birth	April 2, 1972	
Education	March 1995	Graduated from Aoyama Gakuin University, College of Economics
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	Deputy General Manager, Human Resources Dept., The Dai-ichi Life Insurance Company, Limited*
	October 2016	Deputy General Manager, Human Resources Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2019	General Manager, Claims Dept.
	April 2022	General Manager, Corporate Planning Dept.

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Name	Jun Miyamoto	
Date of Birth	February 9, 1974	
Education	March 1996	Graduated from Tohoku University, Faculty of Science
Career History	April 1996	Joined The Dai-ichi Mutual Life Insurance Company
	April 2017	General Manager, Actuarial Dept., The Dai-ichi Life Insurance Company, Limited
	April 2021	Executive Officer, General Manager, Actuarial Dept., The Dai-ichi Frontier Life Insurance Co., Ltd.