

To Whom It May Concern:

Company Name: KIRIN HOLDINGS COMPANY, LIMITED

Name and Title of Representative: Yoshinori Isozaki, President & CEO

Code Number: 2503 (Tokyo Stock Exchange, Prime Section)

Head Office:

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Name and Title of Contact Person:

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Notice Regarding Partial Amendment to the Articles of Incorporation

Kirin Holdings Company Limited (Kirin Holdings) announces that, at a meeting of its Board of Directors held earlier today, Kirin Holdings resolved to propose a "Partial Amendment to the Articles of Incorporation" at its 185th Ordinary General Meeting of Shareholders, scheduled for March 28, 2024. The nature of the proposed amendment is described below.

1. REASONS FOR THE AMENDMENT

Kirin Holdings has introduced an executive officer system. In order to enabling the flexible construction of an optimal management system, Kirin Holdings may be able to select the President not only from among Directors but also from among Executive Officers after this amendment. In addition, the method of appointing Executive Officers will be clarified, and necessary changes will be made to the provisions regarding the Chairperson of the General Meeting of Shareholders and Directors with executive responsibilities.

2. CONTENTS OF THE AMENDMENT

The details of this amendment are described in the attached document.

3. SCHEDULE

The General Meeting of Shareholders to amend the Articles of Incorporation is scheduled for March 30, 2023. (scheduled)

The anticipated effective date of the proposed amendments to the Articles of Incorporation is March 30, 2023. (scheduled)

(Underlined parts show proposed changes.)

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Current Articles of Incorporation	Proposed Amendment
(Chairpersonship)	(Chairpersonship)
Article 14. Chairpersonship of a general meeting of	Article 14. Chairpersonship of a general meeting of
shareholders shall be assumed by the President. If the	shareholders shall be assumed by the Director as
office of the President is vacant or if the President is	predetermined by the Board of Directors. If the
unable to act, the Chairpersonship shall be assumed	<u>Director</u> is unable to act, the Chairpersonship shall be
by another Director in the order previously fixed by	assumed by another Director in the order previously
resolution of the Board of Directors.	fixed by resolution of the Board of Directors.
Chapter IV. Directors and Board of Directors	Chapter IV. Directors and Board of Directors, and
	Executive Officers
(Representative Directors and Senior Directors)	(Representative Directors, Senior Directors and
Article 25. The Board of Directors may, by its	Executive Officers)
resolution, appoint one Director & Chairperson and	Article 25. The Board of Directors may, by its
one Director & President, and one or more Director	resolution, appoint one Director & Chairperson, one
& Vice President(s), Senior Managing Director(s)	Director & President, and one or more Director &
and Managing Director(s).	Vice President(s).
2. The Director & President shall represent the	(Deleted)
Company.	
3. In addition to the preceding paragraph, the Board of	2. The Board of Directors shall, by its resolution,
Directors <u>may</u> , by its resolution, appoint one or more	appoint one or more Director(s) to represent the
Director(s) to represent the Company.	Company.
(Newly established)	3. The Board of Directors shall, by its resolution,
	appoint one or more Executive Officer(s) and
	determine their roles and responsibilities.
(Newly established)	4. The Board of Directors shall, by its resolution,
	appoint one Senior Executive Officer & President,
	and may appoint one Senior Executive Officer &
	Chairperson and one or more Senior Executive
	Officer & Vice President(s) and Senior Executive
	Officer(s).