



February 14, 2024
ACSL Ltd.

Notice of Extraordinary Loss (Loss on Valuation of Investment Securities)

ACSL Ltd. (ACSL) announces that it will record the following extraordinary loss (loss on valuation of investment securities) for the fourth quarter of the fiscal year ending December 31, 2023 (October 1, 2023 to December 31, 2023).

1. Extraordinary loss (loss on valuation of investment securities)

ACSL Group's holdings of investment securities of Goertek Robotics Co., Ltd, Aerodyne Ventures Sdn. Bhd. and Terra Labs Inc, as a result of the judgment made in accordance with the accounting standards, it was determined that the excess earning capacity at present has decreased. As a result, a loss on valuation of investment securities of 431,712 thousand yen was recorded for the fourth quarter of the fiscal year ending December 31, 2023 (October 1, 2023 to December 31, 2023) as a loss on valuation of investment securities through impairment.

2. Impact on business performance

For the impact of the extraordinary loss on our business performance, please refer to the Summary of Financial Results for the Fiscal Year Ended December 31, 2023 (Under Japanese GAAP) (Consolidated) released today.

Attention

This document is an unofficial translation of the timely disclosure on February 14, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.