



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2024	-	2.29	-		
Fiscal year ending March 31, 2024 (Forecast)				2.90	5.19

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	2.29 yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,840	12.7	1,600	61.6	1,620	64.2	1,090	11.4	25.91

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 42,054,000 shares

March 31, 2023: 42,054,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: - shares

March 31, 2023: - shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 42,054,000 shares

Nine months ended December 31, 2022: 41,999,072 shares

Quarterly Consolidated Financial Statements  
 Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	1,787,720	2,721,662
Accounts receivable - trade	1,207,581	1,218,877
Consumption taxes receivable	21,927	-
Other	62,397	141,196
Allowance for doubtful accounts	(1,200)	(370)
Total current assets	3,078,426	4,081,365
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	404,259	396,107
Tools, furniture and fixtures, net	8,259	9,533
Land	36,849	36,849
Total property, plant and equipment	449,368	442,490
Intangible assets		
Software	-	4,333
Other	571	482
Total intangible assets	571	4,816
Investments and other assets		
Deferred tax assets	588,562	377,311
Other	135,756	206,573
Total investments and other assets	724,319	583,884
Total non-current assets	1,174,258	1,031,190
Total assets	4,252,685	5,112,556

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
Current liabilities		
Current portion of long-term borrowings	67,104	67,104
Accounts payable - other	1,017,228	1,075,310
Income taxes payable	152,713	147,012
Accrued consumption taxes	149,082	161,012
Provision for point card certificates	340,936	356,598
Other	35,248	32,974
Total current liabilities	1,762,313	1,840,013
Non-current liabilities		
Long-term borrowings	354,344	304,016
Guarantee deposits received	-	60,000
Total non-current liabilities	354,344	364,016
Total liabilities	2,116,657	2,204,029
<b>Net assets</b>		
Shareholders' equity		
Share capital	877,012	877,012
Capital surplus	896,365	896,365
Retained earnings	361,650	1,134,148
Total shareholders' equity	2,135,028	2,907,526
Share acquisition rights	1,000	1,000
Total net assets	2,136,028	2,908,526
Total liabilities and net assets	4,252,685	5,112,556

Quarterly Consolidated Statements of Income and Comprehensive Income  
 Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	7,824,018	9,055,692
Cost of sales	390,201	413,550
Gross profit	7,433,817	8,642,141
Selling, general and administrative expenses	6,732,668	7,349,264
Operating profit	701,149	1,292,877
Non-operating income		
Interest income	4	10
Subsidy income	-	18,400
Lecture's fee income	1,351	976
Outsourcing service income	722	713
Point return income	163	1,765
Other	120	-
Total non-operating income	2,363	21,865
Non-operating expenses		
Interest expenses	1,571	1,986
Loss on retirement of non-current assets	971	-
Foreign exchange losses	134	259
Commission expenses	1,550	-
Other	-	0
Total non-operating expenses	4,227	2,245
Ordinary profit	699,284	1,312,497
Profit before income taxes	699,284	1,312,497
Income taxes - current	127,423	232,443
Income taxes - deferred	(124,632)	211,251
Total income taxes	2,790	443,695
Profit	696,494	868,802
Profit attributable to owners of parent	696,494	868,802

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	696,494	868,802
Comprehensive income	696,494	868,802
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	696,494	868,802