

Translation

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February 16, 2024

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(Securities code:1377, TSE Prime Market)
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**Notice Concerning Determination of Matters Related to Acquisition of Own Shares
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to
the Provisions of Article 165, Paragraph (2) of the Companies Act)**

SAKATA SEED CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on February 16, 2024, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

The Company will undertake the acquisition of own shares to enhance shareholder returns, improve capital efficiency and to carry out capital policy according to the business environment flexibly.

2. Details of matters related to acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	500,000 shares (upper limit) (1.13% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	¥2,000,000,000
(4) Acquisition period	From February 19, 2024, to May 31, 2024
(5) Method of acquisition	Market purchases through the Tokyo Stock Exchange

(Reference) Holding status of treasury shares as of November 30, 2023

Total number of issued shares (excluding treasury shares)	44,403,936 shares
Number of treasury shares	3,006,814 shares

*The number of treasury shares above does not include the Board Benefit Trust (54,600 shares).