

**Translation**

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February 16, 2024

Company name: SAKATA SEED CORPORATION  
Name of representative: Hiroshi Sakata  
President and Representative Director  
(Securities code: 1377, TSE Prime Market)  
Inquiries: Takenori Hoshi  
Senior Executive Officer  
Senior General Manager of General  
Administration Div.  
(Telephone: +81-45-945-8800)

**Notice Concerning Revisions to Full-Year Financial Results Forecasts**

SAKATA SEED CORPORATION (the “Company”) hereby announces, a decision was passed at the meeting of the Board of Directors held on February 16, 2024, to revise the consolidated financial results forecasts for the fiscal year ending May 31, 2024 (June 1, 2023 through May 31, 2024), disclosed on July 14, 2023, as described below.

1. Revisions to consolidated financial results forecasts for the current fiscal year ending May 31, 2024 (June 1, 2023 through May 31, 2024)

(Millions of Yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share (Yen)
Previously announced forecasts (A)	84,000	11,000	11,000	8,000	180.38
Revised forecasts (B)	84,000	11,000	11,000	15,500	349.49
Change (B-A)	0	0	0	7,500	
Change (%)	0.0	0.0	0.0	93.8	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended May 31, 2023)	77,263	10,918	12,304	9,489	213.98

2. Reason for revision

As announced today (February 16, 2024) in “Notice Concerning Sale of Non-current Assets and Recording of Extraordinary Incomes Related to Transfer of Non-current Assets” the Company expects to record gain on sales of non-current assets as extraordinary income. This will result from the sales of the site which locates in Yokohama city, Japan. After adjusting for an associated tax expense and including other items which have been able to be estimated, the Company’s forecast for profit attributable to owners of parent has been revised upward from the previous forecast announced on July 14, 2023.

(Note) The above forecasts are based on the information available as of the date of announcement of this document. Actual results may differ materially from the forecasts due to changes in various factors.