



February 14, 2024

Press Release

Company Name: Idemitsu Kosan Co., Ltd.  
Representative Director & Chief Executive Officer:  
Shunichi Kito  
(Company Code: 5019, TSE Prime Market)  
Contact person: Daisuke Mogi, General  
Manager

## **Announcement on Completion of the Acquisition of Treasury Shares and Number of Treasury Shares to be Cancelled**

### **(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan and Cancellation of Treasury Shares pursuant to the Provision of Article 178 of the Companies Act of Japan)**

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces the completion of the acquisition of the Company’s treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on February 14, 2023, as follows.

With the acquisition outlined below, the Company has completed all acquisition pursuant to the resolution noted above. In addition, the number of treasury stock shares to be cancelled pursuant to Article 178 of the Companies Act of Japan, has been decided as follows.

#### 1. Status of the Share Acquisition

(1) Type of shares acquired	Common shares of the Company
(2) Aggregate number of shares acquired	1,994,600 shares
(3) Aggregate amount of purchase price	1,645,183,390 yen
(4) Acquisition period	From February 1, 2024 to February 14, 2024 (Execution basis)
(5) Acquisition method	Market purchase

Note: The Company adopted resolution to split each common share into five shares as an effective date of January 1, 2024. Numbers of shares were adjusted to reflect the impact of the stock split.

#### 2. Results of the Share Acquisition

(1) Type of shares acquired	Common shares of the Company
(2) Aggregate number of shares acquired	96,681,300 shares
(3) Aggregate amount of purchase price	59,999,956,960 yen
(4) Acquisition period	From February 15, 2023 to February 14, 2024 (Execution basis)
(5) Acquisition method	Market purchase

Note: Numbers of shares were adjusted to reflect the impact of the stock split including the treasury shares acquired prior to the effective date.

### 3. Details of the Cancellation of Treasury Shares

(1) Type of shares to be cancelled	Common shares of the Company
(2) Number of shares to be cancelled	96,681,300 shares (about 6.5% of the total number of shares outstanding)
(3) Number of total issued shares after the cancellation	1,392,642,290 shares
(4) Scheduled date of cancellation	March 29, 2024

#### (Reference)

#### 1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on February 14, 2023.

(1) Type of shares to be acquired	Common shares of the Company
(2) Aggregate number of shares to be acquired	145 million shares (upper limit) (9.7% of the total number of the issued shares, excluding treasury shares)
(3) Aggregate amount of purchase price	60 billion yen (upper limit)
(4) Acquisition period	From February 15, 2023 to February 14, 2024
(5) Acquisition method	Market purchase

#### 2. Details of cancellation of treasury shares resolved by the board of directors meeting held on February 14, 2023.

(1) Type of shares to be cancelled	Common shares of the Company
(2) Number of shares to be cancelled	Number of all treasury shares acquired under 1. above
(3) Scheduled date of cancellation	March 29, 2024

Note: The Company determined the revision of the total number of shares to be acquired at the board of directors meeting. Above is the total number of shares after the split.

Note: Regarding the acquisition of treasury shares, the acquisition will start after the completion of the acquisition of treasury shares determined in the board meeting on February 14, 2023. For details, please refer to "Announcement Regarding Acquisition of Treasury Shares and Cancellation of Treasury Shares" announced on November 14, 2023.

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