Translation of the Japanese press release

JAFCO

JAFCO Group Co., Ltd. (Ticker: 8595) 1-23-1 Toranomon, Minato-ku, Tokyo 105-6324 Japan https://www.jafco.co.jp/english/ Contact: Investor Relations Tel: +81-50-3734-2025 ir@jafco.co.jp

February 15, 2024

## Notice Regarding Collaboration with Nomura Asset Management for a Publicly Offered Investment Trust Incorporating Unlisted Shares

JAFCO Group Co., Ltd. (hereinafter "JAFCO") hereby announces that it has begun collaborating with Nomura Asset Management Co., Ltd. (Headquarters: Koto-ku, Tokyo; President & CEO: Hiroyasu Koike; hereinafter "Nomura Asset Management") to develop a publicly offered investment trust incorporating unlisted shares.

The partial amendment of the Rules on Management of Investment Trusts, etc., stipulated by the Investment Trusts Association, Japan, has taken effect as of today (February 15, 2024). This is expected to diversify and expand the investor base for unlisted shares which has been limited to certain institutional investors and businesses. Given this development, JAFCO plans to jointly develop a publicly offered investment trust incorporating unlisted shares.

Nomura Asset Management is one of Japan's largest investment advisory and asset management firms, possessing extensive experience and knowledge in publicly offered investment trusts. Through this collaboration we aim to accelerate the smooth supply and circulation of growth funds for unlisted companies.

The Purpose of JAFCO is "Fueling perpetual growth; investing in bold visions." Since our establishment in 1973, we have consistently invested in the new challenges of unlisted companies and entrepreneurs. Guide by our firm belief that continuous investment is a catalyst for building a sustainable society, we will fuel perpetual growth by investing in bold visions that create unprecedented value and committing to their development.