

**J. Front Retailing Consolidated Revenue Report January 2024 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	January	H2 Total	January	H2 Total
Department Store Business	10.1	8.9	11.7	11.5
SC Business	4.0	8.6	11.2	14.7
Developer Business	16.0	14.0	19.3	16.6
Payment and Finance Business	(3.4)	(6.1)	(3.4)	(6.1)
Other	(22.5)	(20.4)	(22.1)	(19.9)
Total Consolidated	5.7	5.4	10.5	11.1

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	January		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	35.5	25.5	33.6	35.7
Daimaru Umeda	7.1	7.4	6.8	12.4
Daimaru Tokyo	9.6	7.5	13.3	12.2
Daimaru Kyoto	12.9	0.0	12.8	3.8
Daimaru Kobe	12.3	19.8	7.9	12.8
Daimaru Suma	3.9	4.3	0.8	(0.8)
Daimaru Ashiya	4.0	6.2	2.2	5.1
Daimaru Sapporo	30.4	6.4	22.6	8.3
Daimaru Shimonoseki	(3.2)	0.8	(7.1)	(3.3)
Matsuzakaya Nagoya	(1.6)	2.4	4.8	7.5
Matsuzakaya Ueno	5.3	21.2	5.1	23.6
Matsuzakaya Shizuoka	(1.5)	14.1	(0.8)	10.7
Matsuzakaya Takatsuki	(1.6)	5.0	(1.1)	6.8
Total stores	12.3	9.2	12.3	12.1
Corporations, head office, etc.	(7.3)	-	(5.2)	-
Total Daimaru Matsuzakaya	11.5	9.2	11.7	12.1
Of which: net sales of goods	11.4	-	11.4	-
Of which: real estate lease revenue	13.4	-	17.6	-
Hakata Daimaru	17.4	6.7	12.1	9.3
Kochi Daimaru	0.2	(4.7)	(0.5)	(4.2)
Total Department Store Business	11.7	9.0	11.5	11.8

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	January	H2 Total
Men's clothing	(14.2)	(15.1)
Women's clothing	24.4	22.4
Children's clothing	(3.6)	3.2
Other clothing	0.7	(1.4)
Total clothing	17.9	16.3
Accessories	6.3	8.3
Cosmetics	40.7	30.3
Fine arts / jewelry / precious metals	(11.0)	3.2
Other general goods	4.7	(0.9)
Total general goods	8.1	13.5
Furniture	(11.4)	(6.6)
Electric appliances	(16.2)	(1.5)
Other household goods	2.6	9.5
Total household goods	(0.6)	5.5
Perishable foods	3.2	1.4
Confectionary	10.8	8.3
Delicatessen	9.4	5.1
Other foods	(9.3)	(5.7)
Total foods	5.6	3.5
Restaurants & cafés	13.9	15.4
Services	(8.2)	2.0
Other	(15.2)	(14.8)
Total	11.4	11.4

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	January	H2 Total
Sapporo PARCO	25.8	27.3
Sendai PARCO	15.1	12.1
Shintokorozawa PARCO	22.2	1.8
Urawa PARCO	6.8	8.8
Ikebukuro PARCO	18.8	15.9
PARCO_ya Ueno	24.3	28.5
Hibarigaoka PARCO	4.6	6.1
Kichijoji PARCO	8.6	19.0
Shibuya PARCO	35.6	50.9
Kinshicho PARCO	8.6	16.9
Chofu PARCO	2.5	6.5
Matsumoto PARCO	(8.8)	(2.8)
Shizuoka PARCO	(9.5)	(7.2)
Nagoya PARCO	20.8	19.2
Shinsaibashi PARCO	27.5	36.3
Hiroshima PARCO	12.6	12.6
Fukuoka PARCO	13.1	18.5
Total all stores	12.0	14.9
Total comparable stores	16.3	19.1

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	January	H2 Total
Clothing	5.9	6.7
Accessories	12.9	15.8
General goods	21.3	25.5
Foods	(0.8)	0.3
Restaurants & cafés	9.0	11.0
Other	24.5	33.5
Total	12.0	14.9

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