

February 14, 2024

Treasure Factory Revises Forecasts of Business Performance and Dividends

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Fiscal year	March 1 to February 28 (February 29 in leap year)

Revised Forecast for Fiscal Year Ending February 29, 2024

	Net sales [mn yen]	Operating income [mn yen]	Ordinary income [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Previous forecast (Oct. 11, 2023)	33,586	3,147	3,176	2,015	86.25
Revised forecast (B)	34,415	3,259	3,306	2,148	91.94
Net change (B)-(A)	+829	+112	+130	+133	-
Change (%)	+2.5	+3.6	+4.1	+6.6	-
Reason	During the nine months ended November 30, 2023, demand for reuse items remained robust and sales of existing stores saw large growth. Consolidated net sales increased 22.0% year on year and the ratio of ordinary income to total assets improved from the same period of the previous fiscal year. Operating income, ordinary income and profit attributable to owners of parent increased by around 30% year on year, surpassing the plan. Even in the three months ending February 29, 2024, non-consolidated sales of existing stores are surpassing the plan, with sales having increased by 7.4% year on year in December and 8.3% in January. As a result, net sales, operating income, ordinary income and profit attributable to owners of parent for the fiscal year ending February 29, 2024, are forecast to surpass the previous forecast.				

Revised Forecast of Dividends

	Annual Dividends per Share [yen]		
	Q2	Q4	Total
Previous forecast (Oct. 11, 2023)		13.00	25.00
Revised forecast		16.00	28.00
Current fiscal year results	12.00		
Previous fiscal year results	12.00	25.00	37.00
Items of note	A 2-for-1 share split was conducted on March 1, 2023. Annual dividends for previous fiscal year indicate the actual value before the share split.		
Reason	Based on the financial results for the nine months ended November 30, 2023, and upward revision of forecasts for the fiscal year ending February 29, 2024.		

Inquiries	Mr. Eiji Kobayashi Phone: +81-3-3880-8822 URL: www.treasurefactory.co.jp/en/
-----------	---

Disclaimer: Corporate Flash is a service provided by Transpacific Enterprises as part of Japan Market Flash services. Any inquiries concerning the content of the posted information should be made directly to the contact at the concerned company. The information provided herein does not constitute business, legal, investment or tax advice, and is presented without any representation or warranty whatsoever as to the accuracy or completeness of the information, or whether it reflects the most current developments. Parties seeking advice should consult with business, legal, investment or tax counsel familiar with their particular circumstances. The sole purpose of this service is to provide information for the users of the service, and is not to solicit investment, or to recommend an investment in a specific issue, etc.