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February 15, 2024

Company name: OSAKA SODA Co., Ltd.
Name of representative: Kenshi Terada, Representative
Director and President and Chief
Executive Officer
(Securities code: 4046; Tokyo
Stock Exchange)
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Notice Concerning the Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

OSAKA SODA Co., Ltd. (the “Company”) hereby announces that it has decided on the specific method that will be used for the acquisition of treasury shares, pursuant to the provisions of Article 156 of the Companies Act, as applied following the deemed replacement of terms provided for in Article 165, paragraph (3) of the same.

1. Method of acquisition

At today’s (February 15) closing price of 11,650 yen, we will entrust the purchase to the Tokyo Stock Exchange’s off-auction own share repurchase trading system (ToSTNeT-3) at 8:45 am on February 16, 2024 (No changes will be made to other trading systems or trading hours). The purchase order will be placed during trading hours.

2. Details of acquisition

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| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 68,600 shares (maximum) |
| (3) Total value of shares to be acquired | ¥799,190,000 (maximum) |
| (4) Publication of acquisition results | Acquisition results will be announced after trade closes at 8:45 am. |

(Note 1) There will be no change to the number of shares. Depending on market trends, etc., some or all of the shares may not be acquired.

(Note 2) The purchase will be made with a sell order corresponding to the number of shares to be acquired.

(Reference) Details regarding the resolution of the Board of Directors meeting held on February 9, 2024

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|---|--|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 100,000 shares (maximum)
(0.4% of the total number of issued shares (excluding treasury shares)) |
| (3) Total value of acquisition | ¥800 million (maximum) |
| (4) Acquisition period | From February 13, 2024 to February 29, 2024 |
| (5) Method of acquisition | Purchase through off-auction own share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3) |