



February 6, 2024

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Hiromi Ishii, President and CEO
(Code: 7231 Tokyo Stock Exchange; Prime Market,
Nagoya Stock Exchange; Premier Market)
Contact: Tetsuya Sakai, Managing Executive Officer and
General Manager, General Affairs Department
(TEL: +81-3-3493-0777)

Announcement of Impairment Loss

TOPY INDUSTRIES, LIMITED (the “Company”) announces that impairment losses were posted in the third quarter for fiscal 2023 (October 1, 2023 to December 31, 2023), as detailed below.

1. Details on the Posting the Impairment Loss

The Company posted an impairment loss of ¥2,443 million in the third quarter for fiscal 2023 based on the “Accounting Standard for Impairment of Fixed Assets,” considering the decline in profitability of its consolidated subsidiary Akemi Electric Power, Ltd.

2. Impact on the Financial Results

The above-mentioned impairment loss has been factored into “Consolidated Basis Results of the Third Quarter for FY 2023,” released today.

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.
The original disclosure in Japanese was released on February 6, 2024, at 13:30 (GMT+9).
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