

For immediate release

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Joshin Denki Earns CDP's Highest Rating of "A" in the Climate Change Category

Joshin Denki Co., Ltd. (Head Office: Osaka City, Osaka, Representative Director, President and Executive Officer: Ryuhei Kanatani) hereby announces that it has been selected as an A-list company, the highest rating in 2023, by the international non-profit organization CDP in recognition of its transparency and leadership in performance in the climate change category.

CDP scores are widely used for investment and buying decision-making toward a sustainable and resilient net-zero economy. In 2023, over 740 financial sector signatories with assets of more than 136 trillion US dollars requested the disclosure of data concerning environmental impacts, risks, and opportunities through CDP's platform, and a record number of about 23,000 companies responded.



We recognize that the recent selection as an A-list company is a result of our group's efforts on climate change and information disclosure being considered to be at an internationally high level, primarily because of our approval of recommendations by the Task Force on Climate-related Financial Disclosures (TCFD), our proactive information disclosure, and our greenhouse gases (GHG) emission reduction targets being certified as SBT (Science-Based Targets) by the international initiative SBTi.

Our group places "contribution to an affluent society in harmony with the global environment" as a materiality issue (key issue). The climate-change initiatives (individual strategies) set forth in JT-2025 Management Plan, a new medium-term management plan formulated in 2023, are an action plan aimed at realizing "a company that supports growth of local communities and contributes to the future of people and environment," which is what our group should be in 2030, and are also in line with the roadmap for climate-change initiatives.

With the CDP rating of "A" as a guide that indicates the direction toward achieving "carbon neutrality by 2050," our group will step up efforts for complex environmental issues and pursue sustainable management that creates "social values in harmony with the global environment" with all stakeholders.

- CDP 2023 A-list companies: <https://www.cdp.net/en/companies/companies-scores>

[Reference] For our initiatives on environmental issues, please refer to the environment section of the Integrated Report.

https://www.joshin.co.jp/en/ir/library/report/main/011/teaserItems2/00/linkList/011/link/The%20Environment_A3.pdf

Information is also available on our website: <https://www.joshin.co.jp/ja/csr/environment.html> (Japanese language)