

February 22, 2024

For Immediate Release

Company name Digital Garage, Inc.
 Representative Kaoru Hayashi
 Representative Director,
 President Executive Officer and Group CEO
 (Code: 4819 Prime Section of TSE)

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Notice Concerning Revision of Dividend Forecast

At the Board of Directors meeting held on February 22, 2024, Digital Garage Inc. (“the Company”) resolved to revise its forecast for dividends of surplus with a record date of March 31, 2024, which had been undetermined.

1. Details of the Revision of Dividend Forecast

	Annual dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Previously announced forecast (Announced on Feb. 8, 2024)	yen	yen	yen
		-	-
Revised forecast		40.00	40.00
Fiscal year ending March 2024 (Actual)	0.00		
Fiscal year ended March 2023 (Actual)	0.00	37.00	37.00

2. Reason for Revision

The Company has positioned the return of profits to shareholders as an important management issue. In its Medium-term Plan which began in the fiscal year ending March 31, 2024, the Company stated its shareholder return policy to distribute a total of 10 billion yen or more in dividends during the five-year period, with stable cash flow generated from its base business. In addition, a portion of the income from the investment business, which is generated from its successful investment activities to date, will be allocated for flexible shareholder returns. The actual shareholder return will be determined in consideration of its financial position, performance trends, future funding needs, etc.

Considering the shareholder return policy above, the progress of its businesses, etc., the Company revised its year-end dividend forecast for the fiscal year ending March 31, 2024, to 40 yen per share, an increase of 3 yen from the previous year's actual dividends. As a result, the total amount of dividends with a record date of March 31, 2024, is forecast to be 1.9 billion yen.

The Company will continue its efforts to enhance corporate value and provide stable dividends to shareholders.