



Net Protections Holdings, Inc.

Supplementary Information on Financial Results Presentation for the Nine
Months Ended December 31, 2023

February 15, 2024

Q: Operating profit for the third quarter alone was JPY 146 million, exceeding the forecast. What is your outlook for the fourth quarter and full year?

We expect the operating profit for the full year will be bigger than the forecast, meaning that the deficit will be smaller. Operating profit for the nine months ended December 31, 2023 has progressed more than 200 million yen above the forecast.

We also expect the fourth quarter alone will be slightly in the red, but this is due to the fact that GMV in the fourth quarter tends to be lower than in the third quarter because it is after the year-end sales season, and also due to the one-time expenses such as campaigns and restoration costs associated with the reduction of head office space.

With upward momentum in operating profit for the nine months ended December 31, we believe that we can reduce the deficit for the full year.

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