

(NOTE) This document has been translated from the Japanese original for reference purposes only. In all cases, the Japanese original shall take precedence.

February 16, 2024

To Whom It May Concern:

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Representative: Yasushi Aoki, President & CEO
(Securities code: 5563
TSE First Section)
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[Updated] (Partial Corrections) Notice Concerning the Difference between Financial Results for the Fiscal 2023, Consolidated Earnings Forecast and Results in the Previous Period

Nippon Denko Co., Ltd. hereby announces that there have been partial corrections made to the above-mentioned disclosure material released on February 8, 2024. Details are as follows.

1. Reason for corrections

The figures stated in the "Notice Concerning the Difference between Financial Results for the Fiscal 2023, Consolidated Earnings Forecast and Results in the Previous Period" have been corrected along with the correction, "Summary of Consolidated Financial Results for the Year Ended December 31, 2023 (Based on Japanese GAAP)" announced today.

2. Details of corrections

Corrections are indicated with an underline.

[Before corrections]

1. Difference between the consolidated financial results for the fiscal 2023 and the consolidated earnings forecast
(Millions of yen, except per share figures)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A) (August 8, 2023)	78,000	—	2,500	3,000	21.78
Year ended December 31, 2023 (B)	76,406	4,741	2,465	<u>4,182</u>	<u>30.43</u>
Change (B-A)	(1,594)	—	(35)	<u>1,182</u>	—
% change	(2.0)	—	(1.4)	<u>39.4</u>	—

2. Difference between the consolidated financial results for the fiscal 2023 and the results in the previous period
(Millions of yen, except per share figures)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share (yen)
Year ended December 31, 2022 (A)	79,341	8,815	10,367	7,949	54.45
Year ended December 31, 2023 (B)	76,406	4,741	2,465	<u>4,182</u>	<u>30.43</u>
Change (B-A)	(2,935)	(4,073)	(7,901)	<u>(3,766)</u>	—
% change	(3.7)	(46.2)	(76.2)	<u>(47.4)</u>	—

[After corrections]

1. Difference between the consolidated financial results for the fiscal 2023 and the consolidated earnings forecast
(Millions of yen, except per share figures)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A) (August 8, 2023)	78,000	—	2,500	3,000	21.78
Year ended December 31, 2023 (B)	76,406	4,741	2,465	<u>4,375</u>	<u>31.83</u>
Change (B-A)	(1,594)	—	(35)	<u>1,375</u>	—
% change	(2.0)	—	(1.4)	<u>45.8</u>	—

2. Difference between the consolidated financial results for the fiscal 2023 and the results in the previous period
(Millions of yen, except per share figures)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share (yen)
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Change (B-A)	(2,935)	(4,073)	(7,901)	<u>(3,573)</u>	—
% change	(3.7)	(46.2)	(76.2)	<u>(45.0)</u>	—