



January 31, 2024

For Immediate Release

Company name: FP Corporation
Representative: Morimasa Sato,
Representative Director, Chairman
(Securities code: 7947, TSE Prime Market)
Contact: Isao Ikegami, Executive Vice President
and Director, Executive General Manager
of Finance and Accounting Division
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Notice of Decision on Matters Relating to Acquisition of Treasury Shares

(Acquisition of treasury shares under the provisions of the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan)

FP Corporation (the “Company”) announces that it resolved at the meeting of the Board of Directors held on January 31, 2024, to acquire the treasury shares in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act and the provisions of the Articles of Incorporation of the Company. Details are as follows.

1. Reason for the acquisition of treasury shares

Aiming to enhance its corporate value over the medium to long term by addressing issues such as sustainable growth and climate change, instead of seeking only short-term performance improvements, the Company has been paying stable dividends, taking its business results and financial standing into account while securing the necessary internal reserves in preparation for the flexible implementation of strategic investments, etc. for business expansion by improving profitability and strengthening its financial structure. The Company has decided to acquire treasury shares in order to enhance shareholder returns and improve capital efficiency.

2. Details of matters concerning the acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares that can be acquired	1,100,000 shares (upper limit) (1.34% of the total number of shares outstanding (excluding treasury shares))
(3) Total acquisition value of shares	3,000,000,000 yen (upper limit)
(4) Period of acquisition	February 5, 2024 to April 19, 2024
(5) Acquisition method	Market purchase at TSE based on a discretionary transaction contract

(Reference) Status of treasury shares held as of December 31, 2023

Total number of shares outstanding (excluding treasury shares)	81,871,401 shares
Number of treasury shares	2,697,023 shares