

16 February 2024

To whom it may concern:

Company name: JTOWER Inc.
Representative: Representative Director
Atsushi Tanaka
(TSE Growth Code No. 4485)
Contact: Ryosuke Nakamura
Managing Director, CFO
(TEL. +81-3-6447-2614)

Notice Regarding Determination of Issue Price and Other Matters

JTOWER Inc. (the "Company") hereby announces that with respect to the issuance of its new shares through an international offering (the "International Offering"), which its board of directors resolved on 16 February 2024, the issue price and certain other matters have been determined as set forth below.

NOTE

(1) Issue Price (Offer Price)*		¥4,973 per share
(2) Total Amount of Issue Price (Offer Price)		¥17,902,800,000
(3) Amount to be Paid in*		¥4,766 per share
(4) Total Amount to be Paid in		¥17,157,600,000
(5) Amount of stated capital and additional capital reserves to be increased	Amount of stated capital to be increased	¥8,578,800,000
	Amount of additional capital reserves to be increased	¥8,578,800,000
(6) Payment Date		4 March 2024 (Monday)
(7) Delivery Date		5 March 2024 (Tuesday)

(*) The Lead Manager shall purchase the shares at the amount to be paid in and offer the shares at the issue price (offer price).

Note: This communication does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase securities, in the United States or any other jurisdiction where such an offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "Securities Act") or an exemption from applicable registration requirements, and any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the issuer and management, as well as financial statements. The securities referred to herein have not been and will not be registered under the Securities Act.