

February 19, 2024

To Whom It May Concern:

Company Name: SUGI Holdings Co., Ltd.
Representative Representative Director: Katsunori Sugiura
(Stock Code 7649 TSE Prime and NSE Premier)
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Notice Regarding Revision to Dividend Forecast and Changes in Shareholder Special Benefit Plan

SUGI Holdings Co., Ltd. (hereinafter, "the Company") announces that the Board of Directors resolved at its meeting today to revise its dividend forecast for the fiscal year ending February 2025 and change the shareholder special benefit plan as below.

Details

1. Dividend Forecast for Fiscal Year Ending February 2025

The Company sets the dividend forecast for the fiscal year ending February 2025 as follows, after comprehensively taking into consideration the 3-for-1 stock split of common stock announced on December 26, 2023, our basic policy on shareholder returns, and our financial condition.

The annual dividend forecast of 35 yen for the fiscal year ending February 2025 is converted to an annual dividend forecast of 105 yen before the stock split, an increase of 25 yen in real terms from the annual dividend forecast of 80 yen for the fiscal year ending February 2024.

Reference Date	Annual Dividend (yen)		
	End of Second Quarter	Fiscal year-end	Total
Fiscal Year Ending February 2024	40.00	—	—
Fiscal Year Ending February 2024 (Forecast)	—	40.00	80.00
Fiscal Year Ending February 2025 (Forecast)	15.00	20.00	35.00
(Conversion to Pre-split Dividends)	(45.00)	(60.00)	(105.00)

2. Changes in Shareholder Special Benefit Plan

The Company implements a shareholder special benefit plan for shareholders who own 100 shares (one unit) or more and are listed or recorded in our shareholder registry as of the last day of February every year, with the aim of responding to their constant support and deepening their understanding of our products.

Due to the recent stock split effective March 1, 2024, we will make the following changes to our shareholder special benefit plan to expand the number of shareholders eligible for the shareholder benefit.

In addition, shareholder complimentary coupons can also be converted to "Sugi Points," electronic points, to improve the convenience of the shareholder special benefit plan.

(1) Details of current shareholder special benefit plan

No. of Shares Held	Details of Special Benefits
100 or more but less than 1,000 shares	Complimentary coupons worth 3,000 yen
1,000 shares or more	Complimentary coupons worth 5,000 yen

(2) Details of shareholder benefit after stock split

No. of Shares Held	Details of Special Benefits
100 or more but less than 300 shares	Complimentary coupons worth 1,000 yen or 2,000 Sugi Points (worth 1,000 yen)
300 or more but less than 3,000 shares	Complimentary coupons worth 3,000 yen or 6,000 Sugi Points (worth 3,000 yen)
3,000 shares or more	Complimentary coupons worth 5,000 yen or 10,000 Sugi points (worth 5,000 yen)

* The "Shareholder's Complimentary Passport," which adds 150 Sugi Points for every 3,000 yen of shopping, will remain as before.

(3) Timing of change

The revised standard will apply to the shareholders listed or recorded in the shareholder register as of the last day of February 2025. Since the stock split is effective March 1, 2024, the Company will implement the shareholder special benefit with a reference date of the last day of February 2024 based on the current standards.

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