



February 19, 2024

For Reference Only

Company Name KeePer Technical Laboratory Co.,Ltd.
Name of President and Toshiyuki Kaku
Representative Co-COO
(Code No. : 6036 TSE Prime, NSE Premier)
Contact Managing
information Director and Ayako Yamashita
CFO
(tel: 0562-45-5777)

Establishment of Joint Venture "SG KeePer" in Singapore

We are pleased to inform you that on February 19, 2024, our company, along with Mr. Toshiya Kimura and Tokyo Century Leasing (Singapore) Pte. Ltd., a consolidated subsidiary of Tokyo Century (8439 TSE Prime), has established a joint venture named "SG KeePer" in Singapore through shared investment.

Please note that the said joint venture company's capital is less than 1% of our company's capital, thus it does not qualify as a specific subsidiary of our company.

1. Purpose of Establishment of the Joint Venture

The establishment of the joint venture aims to enhance the global recognition of the KeePer brand through KeePer LABO's first overseas outlet.

As outlined during the financial results briefing for the fiscal year ending June 2023, the fiscal year was designated as a year for exploring overseas expansion for our company. In addition to strengthening our personnel structure, we have been actively engaged in initiatives towards overseas expansion.

Through this joint venture with a local Japanese partner, we aim to diversify risks while positioning Singapore as the "showcase" for Southeast Asia. We will expand our Japanese-style coating and car washing business in the region.

With this strategy, we will accumulate know-how in overseas operations and accelerate the development of new products and services tailored to the local business environment. This will facilitate faster product deployment in future target countries.

We will continue to actively pursue initiatives as part of our company's global growth strategy.

2. Outline of SG KeePer (planned)

(1) Trade name	SG KeePer Pte.Ltd.
(2) Location	Singapore
(3) Representative	Toshiyuki Kaku, Representative Director and President of KeePer Technical Laboratory Co., Ltd.
(4) Business	Operation of KeePer LABO business, sales of KeePer products, and related businesses
(5) Capital	SG\$1.2 million (approximately ¥133 million)
(6) Date of establishment	February 19, 2024
(7) Shareholding ratio	KeePer Technical Laboratory Co., Ltd. : 51% Toshiya Kimura: 30% Tokyo Century Leasing (Singapore) Pte. Ltd. : 19%

3. Outline of Joint Venture Partner

(1)

(1) Name	Toshiya Kimura
(2) Address	53 Cairnhill Rd., #25-02 Singapore
(3) Occupation	Representative of an investment consulting firm
(4) Capital	SG\$300,000 (approximately ¥33 million)
(5) Establishment	2017

(2)

(1) Trade name	Tokyo Century Leasing (Singapore) Pte.
(2) Location	8 Cross Street, #09-04/05 Manulife Tower, Singapore 048424
(3) Representative	Managing Director Hiroaki Hirakawa
(4) Business	Leasing and financing business in Singapore
(5) Capital	SG\$19,340,000 (approximately 2,130 million yen)
(6) Establishment	1979

4. Outlook

The impact of this matter on this fiscal year's business performance is expected to be negligible, but will be announced as soon as there are matters to be disclosed.