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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]



February 7, 2024

Company name: Kanagawa Chuo Kotsu Co., Ltd.

Stock exchange listing: Tokyo Sto

ck Exchange Code number: 9081

URL: https://www.kanachu.co.jp/

Representative: Masayuki Imai, Representative Director and President Contact: Daisuke Murayama, IR Manager, Corporate Strategy Department

Phone: +81-463-22-8894

Scheduled date of filing quarterly securities report: February 13, 2024

Scheduled date of commencing dividend payments: –

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 - December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating	profit	Ordinary p	rofit	owners of p	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2023	87,213	13.4	6,191	48.9	6,469	43.0	3,934	33.3
December 31, 2022	76,876	4.9	4,157	173.8	4,525	55.1	2,951	51.2

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥6,630 million [181.6%]

Nine months ended December 31, 2022: \(\frac{4}{2}\),354 million [-\%]

	Basic earnings	Diluted earnings	
	per share	per share	
Nine months ended	Yen	Yen	
December 31, 2023	320.65	_	
December 31, 2022	240.52	_	

(2) Consolidated Financial Position

1	-)						
		Total assets	Net assets	Equity ratio			
		Million yen	Million yen	%			
	As of December 31, 2023	156,040	59,016	34.6			
	As of March 31, 2023	150,568	52,879	32.0			

(Reference) Equity: As of December 31, 2023: ¥54,049 million As of March 31, 2023: ¥48,235 million

2. Dividends

			Annual dividends		
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	_	20.00	_	20.00	40.00
Fiscal year ending March 31, 2024	_	20.00	_		
Fiscal year ending March 31, 2024 (Forecast)				20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

(Note) Revision to the financial results forecast announced most recently: None

*	Notes.

(1) Changes in significant subsidia	aries during the period under review	
(Changes in specified subsidia	ries resulting in changes in scope of consolidation):	None
Newly included: – (), Excluded: – ()

- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
 - 1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

December 31, 2023: 12,600,000 shares March 31, 2023: 12,600,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2023: 328,498 shares March 31, 2023: 328,383 shares

3) Average number of shares during the period:

Nine months ended December 31, 2023: 12,271,560 shares Nine months ended December 31, 2022: 12,271,692 shares

- * These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.
- * Explanation of the proper use of financial results forecast and other notes (Notes for the forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation of this document and certain assumptions deemed reasonable, and actual results may differ significantly from these forecasts due to various factors.

(Means to obtain the supplementary explanatory materials)

The supplementary explanatory materials have been disclosed on the TDnet at a later date.

<u>Quarterly Consolidated Financial Statements</u> (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	2,829	3,391
Notes and accounts receivable - trade, and contract assets	9,499	10,012
Merchandise and finished goods	9,165	12,631
Work in process	74	52
Raw materials and supplies	527	602
Other	3,139	2,518
Allowance for doubtful accounts	(29)	(38)
Total current assets	25,205	29,171
Non-current assets		
Property, plant and equipment		
Buildings and structures	93,558	93,474
Vehicles	39,841	40,117
Land	62,818	62,828
Other	22,051	20,749
Accumulated depreciation	(111,111)	(111,605)
Total property, plant and equipment	107,158	105,564
Intangible assets	932	947
Investments and other assets		
Investment securities	14,649	17,915
Other	2,637	2,454
Allowance for doubtful accounts	(14)	(13)
Total investments and other assets	17,271	20,356
Total non-current assets	125,363	126,868
Total assets	150,568	156,040
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,474	8,377
Short-term borrowings	18,079	17,771
Current portion of bonds payable	_	5,000
Income taxes payable	856	614
Provision for bonuses	2,230	877
Other	14,811	16,686
Total current liabilities	43,452	49,327
Non-current liabilities		
Bonds payable	20,000	15,000
Long-term borrowings	16,471	14,607
Provision for retirement benefits for directors (and other officers)	2	2
Retirement benefit liability	3,797	3,693
Other	13,965	14,392
Total non-current liabilities	54,236	47,696
Total liabilities	97,689	97,023

	As of March 31, 2023	As of December 31, 2023
Net assets		
Shareholders' equity		
Share capital	3,160	3,160
Capital surplus	723	723
Retained earnings	41,429	44,873
Treasury shares	(938)	(938)
Total shareholders' equity	44,375	47,819
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,768	6,148
Remeasurements of defined benefit plans	91	81
Total accumulated other comprehensive income	3,860	6,230
Non-controlling interests	4,643	4,966
Total net assets	52,879	59,016
Total liabilities and net assets	150,568	156,040

(2) Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income

For the nine months ended December 31

(Million yen)

Operating revenue-passenger automobile 37,249 41,312 Sales in real estate business 4,320 4,478 Sales in other businesses 35,306 41,422 Total net sales 76,876 87,213 Cost of sales "Traffic expenses-passenger automobile 32,338 34,616 Cost of sales in real estate business 1,732 1,796 Cost of sales in other businesses 28,749 34,512 Total cost of sales 62,820 70,926 Gross profit 41,055 10,287 Selling, espenses of 6,553 6,530 6,530 General and administrative expenses 5,898 10,095 Selling, espenses of 6,553 6,530 6,530 General and administrative expenses 9,898 10,095 Total selling, general and administrative expenses 9,898 10,095 Total selling, general and administrative expenses 9,898 10,095 Dorical and profit of		For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Sales in real estate busineses 35,306 44,478 Sales in other businesses 35,306 41,422 Total net sales 76,876 87,213 Cost of sales ************************************	Net sales		
Sales in other businesses 35,306 41,422 Total net sales 76,876 87,213 Cost of sales ************************************	Operating revenue-passenger automobile	37,249	41,312
Total net sales 76,876 87,213 Cost of sales 1 32,338 34,616 Cost of sales in real estate business 1,732 1,796 Cost of sales in other businesses 28,749 34,512 Total cost of sales 62,820 70,926 Gross profit 14,055 16,287 Selling, general and administrative expenses 6,553 6,530 Selling, general and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 255 241 Other 45 99 Total non-operating expenses 301 341 Intrest expenses 301 341 Other 45 99 Total non-operating expenses 301 34 Intest expenses	Sales in real estate business	4,320	4,478
Cost of sales 32,338 34,616 Cost of sales in real estate business 1,732 1,796 Cost of sales in other businesses 28,749 34,512 Total cost of sales 6,2820 70,926 Gross profit 14,055 16,287 Selling, general and administrative expenses 6,553 6,530 General and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating profit 282 393 Subsidy income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 3 24 Subsidy income 0 36	Sales in other businesses	35,306	41,422
Traffic expenses-passenger automobile 32,338 34,616 Cost of sales in rale estate businesses 1,732 1,796 Cost of sales in other businesses 28,749 34,512 Total cost of sales 62,820 70,926 Gross profit 14,055 16,287 Selling, general and administrative expenses 3,345 3,565 Selling, general and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 45 99 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total on-operating expenses 30 24 Subsidy income 9 45 Other 1	Total net sales	76,876	87,213
Cost of sales in real estate businesse 1,732 1,796 Cost of sales in other businesses 28,749 34,512 Total cost of sales 62,820 70,926 Gross profit 14,055 16,287 Selling general and administrative expenses 8,530 6,533 6,533 Selling general and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating expenses 255 241 Interest expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other	Cost of sales		
Cost of sales in other businesses 28,749 34,512 Total cost of sales 62,820 70,926 Gross profit 14,055 16,287 Selling, general and administrative expenses 8 5,533 6,533 Selling expenses 6,553 3,5365 5,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 11.5 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 30 24 Subsidy income 0 36 Ordinary profit 4,525 6,469 Extraordinary picome 6 77 Extraordinary income 6 77<	Traffic expenses-passenger automobile	32,338	34,616
Total cost of sales 62,820 70,926 Gross profit 14,055 16,287 Selling, general and administrative expenses 6,553 6,530 General and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Interest expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 301 341 Other 1 16 Extraordinary profit 5 25 Subsidy income	Cost of sales in real estate business	1,732	1,796
Gross profit 14,055 16,287 Selling, general and administrative expenses 6,553 6,530 General and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Interest expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Interest expenses 255 248 Other 45 99 Total non-operating expenses 301 341 Interest expenses 301 341 Other 45 99 Total non-operating expenses 301 342 Extraordinary income 6 77 Extraordinary in	Cost of sales in other businesses	28,749	34,512
Selling, general and administrative expenses 6,553 6,530 Selling expenses 6,553 6,530 General and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Dividend income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 4,525 6,469 Extraordinary profit 4,525 6,469 Extraordinary income 0 36 Extraordinary income 0 36 Extraordinary jucome 0 3 Extraordinary jucome 0 3 Extraordinary jucome 0 3 Extraordinary jucome 0 4 Extraordinar	Total cost of sales	62,820	70,926
Selling expenses 6,553 6,530 General and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Interest expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 301 341 Extraordinary income 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 4	Gross profit	14,055	16,287
General and administrative expenses 3,345 3,565 Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 4,525 6,469 Extraordinary income 301 341 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 4 Impairment losses 42 128	Selling, general and administrative expenses		
Total selling, general and administrative expenses 9,898 10,095 Operating profit 4,157 6,191 Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 209 442 Impairment losses 42 128 Other 1 51 Total extraor	Selling expenses	6,553	6,530
Operating profit 4,157 6,191 Non-operating income 282 393 Dividend income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 42 128 Other 1 51 Income taxes 254 667 Profit before income taxes 42 128 Other 1 51 <td>General and administrative expenses</td> <td>3,345</td> <td>3,565</td>	General and administrative expenses	3,345	3,565
Non-operating income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Other 45 99 Total non-operating expenses 301 341 Other 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 4 1 44 Impairment losses 42 128 Other 1 51 51 Total extraordinary losses	Total selling, general and administrative expenses	9,898	10,095
Dividend income 282 393 Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 209 442 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxe	Operating profit	4,157	6,191
Subsidy income 294 115 Other 91 109 Total non-operating income 669 619 Non-operating expenses 8 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 2 128 Other 1 51 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current	Non-operating income		
Other 91 109 Total non-operating income 669 619 Non-operating expenses 301 41 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 2 42 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 209 442 Impairment losses 42 128 Other 1 51 Total extraordinary losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374	Dividend income	282	393
Total non-operating income 669 619 Non-operating expenses 1 2 241 Other 45 99 99 301 341	Subsidy income	294	115
Non-operating expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 8 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 42 128 Other 1 51 Total extraordinary losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit	Other	91	109
Interest expenses 255 241 Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 4 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit attributable to non-controlling interests 167 291	Total non-operating income	669	619
Other 45 99 Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income 8 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 4 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Non-operating expenses		
Total non-operating expenses 301 341 Ordinary profit 4,525 6,469 Extraordinary income Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Interest expenses	255	241
Ordinary profit 4,525 6,469 Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Other	45	99
Extraordinary income 3 24 Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Total non-operating expenses	301	341
Gain on sale of non-current assets 3 24 Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Ordinary profit	4,525	6,469
Subsidy income 0 36 Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Extraordinary income		
Other 1 16 Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Gain on sale of non-current assets	3	24
Total extraordinary income 6 77 Extraordinary losses 209 442 Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Subsidy income	0	36
Extraordinary losses 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Other	1	16
Loss on retirement of non-current assets 209 442 Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Total extraordinary income	6	77
Loss on tax purpose reduction entry of non-current assets 1 44 Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291			
assets Impairment losses 42 128 Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Loss on retirement of non-current assets	209	442
Other 1 51 Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291		1	44
Total extraordinary losses 254 667 Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Impairment losses	42	128
Profit before income taxes 4,276 5,879 Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Other	1	51
Income taxes - current 782 1,217 Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Total extraordinary losses	254	667
Income taxes - deferred 374 436 Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Profit before income taxes	4,276	5,879
Total income taxes 1,157 1,653 Profit 3,118 4,226 Profit attributable to non-controlling interests 167 291	Income taxes - current	782	1,217
Profit3,1184,226Profit attributable to non-controlling interests167291	Income taxes - deferred	374	436
Profit attributable to non-controlling interests 167 291	Total income taxes	1,157	1,653
	Profit	3,118	4,226
Profit attributable to owners of parent 2,951 3,934	Profit attributable to non-controlling interests	167	291
	Profit attributable to owners of parent	2,951	3,934

Quarterly Consolidated Statements of Comprehensive Income

For the nine months ended December 31

(Million yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	3,118	4,226
Other comprehensive income		
Valuation difference on available-for-sale securities	(496)	2,411
Deferred gains or losses on hedges	(255)	_
Remeasurements of defined benefit plans, net of tax	(12)	(8)
Total other comprehensive income	(764)	2,403
Comprehensive income	2,354	6,630
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,178	6,305
Comprehensive income attributable to non-controlling interests	176	325