

Translation

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



To All Concerned Parties

February 8, 2024

Company name: KOHOKU KOGYO CO.,LTD.
Representative: Futoshi Ishii, President and CEO
(Securities code: 6524 TSE)
Contact: Hiroyuki Kunitomo,
Director and Corporate Officer in charge of
General Affairs Department and Investor
Relations & Public Relations Department
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**Notice Concerning Stock Split, Partial Amendments to Articles of Incorporation, and Dividend Forecast
for the Fiscal Year Ending December 31, 2024**

Kohoku Kogyo Co., Ltd. hereby announces that a resolution was passed at a board meeting held on February 8, 2024, concerning a stock split and partial amendments to its articles of incorporation, as detailed below.

1. Stock split

(1) Purpose of stock split

The purpose is to increase the liquidity of the company shares and expand the investor base by lowering the minimum investment amount.

(2) Method of split

Common shares held by shareholders listed or recorded on the final register as of the record date, which is Sunday, March 31, 2024 (effectively Friday, March 29), will be split at a ratio of three for one.

(3) Number of shares increased by the split

Number of shares outstanding before the split:	9,000,000 (as of January 31, 2024)
Increase in number of shares with the split:	18,000,000
Number of shares outstanding after the split:	27,000,000
Total number of shares authorized to be issued after the split:	108,000,000

(4) Schedule

Announcement of the record date:	Thursday, March 14, 2024
Record date:	Sunday, March 31, 2024
Effective date:	Monday, April 1, 2024

(5) Miscellaneous

There is no change in the amount of share capital as a result of the split.

2. Partial amendments to the articles of incorporation

(1) Reason for amendments: To increase the total number of authorized shares according to the ratio of stock split

(2) Details of amendments (underlined parts indicate changes)

Before change	After change
(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>36,000,000.</u>	(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>108,000,000.</u>
(New Provisions)	(Supplementary Provisions) <u>Article 1 The effective date of the amendment set forth in Article 6 shall be April 1, 2024.</u> <u>Article 2 These supplementary provisions shall be deleted as of the effective date set forth in the preceding article.</u>

(3) Effective date: Monday, April 1, 2024

3. Dividend forecast for the fiscal year ending December 31, 2024

Dividend per share

	Annual dividends per share		
	End of 2nd quarter	Fiscal year-end	Total
Fiscal year ending December 2024 (forecast)	JPY 0.00	JPY 23.00	JPY 23.00
(Reference: Before taking into account the stock split) Fiscal year ending December 2024 (forecast)	JPY 0.00	JPY 69.00	JPY 69.00
Fiscal year ended December 2023	JPY 0.00	JPY 60.00	JPY 60.00

The year-end dividend per share (i.e., annual dividend) for the fiscal year ending December 31, 2024 (forecast) shown here takes into account the stock split. If the stock split were not taken into account, the year-end dividend per share (i.e., annual dividend) for the fiscal year ending December 31, 2024 (forecast) would be 69.00 yen.