



February 21, 2024

Company	Vision Inc.
Representative	Kenichi Sano, Chairman and CEO Tokyo Stock Exchange Prime Market Stock Code: 9416
Contact	Shinichi Nakamoto, Director and CFO (Tel. +81 3 (5287) 3110)

Notice of Partial Amendments to the Articles of Incorporation

Vision Inc. hereby announces that its Board of Directors has resolved at a meeting held today to submit a proposal for Partial Amendments to the Articles of Incorporation to the 23rd Ordinary General Meeting of Shareholders to be held on March 28, 2024.

1. Purpose of the Amendments to the Articles of Incorporation

(1) Change in the term of office of Directors

The term of office of Directors is to be shortened from two (2) years to one (1) year in order to clarify the management responsibility of Directors and to establish a system that can promptly respond to changes in the business environment. The term of office after the change will be applied from the Directors to be elected at this General Meeting of Shareholders. (Article 21 of the Proposed Amendment)

(2) Addition of a decision-making body to determine dividends from surplus and other matters

In order to achieve a flexible capital and dividend policy, the Company proposes to make the necessary changes to enable the Board of Directors to make resolutions on the dividends from surplus and other matters. (Article 39 of the Proposed Amendment)

2. Details of the Amendments to the Articles of Incorporation

The details of the changes are described in the Appendix.

3. Dates

Ordinary General Meeting of Shareholders to Amend the Articles of Incorporation: March 28, 2024

Effective Date of Amendment to the Articles of Incorporation: March 28, 2024

<Appendix>

(Underlined parts are changed.)

Current Articles of Incorporation	Proposed Amendment
<p>Articles 1 to 20: <Clause omitted> (Term of Office)</p> <p>Article 21: The term of office of Directors shall continue until the close of the Ordinary General Meeting of Shareholders for the last fiscal year ending within 2 years after their election.</p> <p><u>2. The term of office of Directors appointed as an additional or substitute shall be until the expiration of the term of office of the Director in office.</u></p> <p>Articles 22 to 38: <Clause omitted> <u>(Dividends from Surplus)</u></p> <p>Article 39: <u>The record date for the year-end dividend of the Company shall be paid to the shareholders or registered share pledgees listed or recorded in the final register of shareholders as of December 31 of each year.</u></p> <p><u>2. The Company may distribute interim dividends on the basis of June 30 of each year by a resolution of the Board of Directors.</u></p> <p><u>3. In addition to the dividends under the preceding two Paragraphs, the Company may make distribution of dividends from the surplus on any designated record date.</u></p> <p><Newly established></p> <p>(Term for Exclusion of Surplus) Article <u>40</u>: <Clause omitted></p>	<p>Articles 1 to 20: <As it is today> (Term of Office)</p> <p>Article 21: The term of office of Directors shall expire at the close of the Ordinary General Meeting of Shareholders for the last fiscal year ending within 1 year after their election.</p> <p>2. <Delete></p> <p>Articles 22 to 38: <As it is today></p> <p><Delete></p> <p><u>(Decision-Making Body for Dividends from Surplus)</u> Article 39: <u>Except as otherwise provided by laws and regulations, the Company may determine the matters set forth in each item of Paragraph 1 of Article 459 of the Companies Act such as dividends from surplus by resolution of the Board of Directors.</u></p> <p><u>(Record Date for Dividends from Surplus)</u> Article 40: <u>The record date for the year-end dividend of the Company shall be December 31 of each year.</u></p> <p><u>2. The record date for interim dividends of the Company shall be June 30 of each year.</u></p> <p><u>3 In addition to the dividends under the preceding two Paragraphs, the Company may make distribution of dividends from surplus on any designated record date.</u></p> <p>(Term for Exclusion of Surplus) Article <u>41</u>: <As it is today></p>