



Company: **Itochu Enex Co., Ltd.**
Representative: Tomofumi Yoshida, Representative Director, President and CEO
Stock code: 8133, Tokyo Stock Exchange, Prime Market
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Changes in Representative Director, Officers, and Reorganization

Itochu Enex Co., Ltd. resolved the following with respect to changes in Representative Director, Officers, and reorganization at its Board of Directors' meeting held on February 21, 2024.

1. Changes in Representative Director

<As of April 1, 2024>

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kenji Okada	Director Chairman	Representative Director Chairman

2. Changes in Officers

<As of March 31, 2024>

[Retiring Executive Officers]

<u>Name</u>
Takeo Fukushima
Kimiaki Yonezawa
Shinichiro Inoue
Kenji Sekiya
Ken Watanabe
Naotoshi Noda

<As of April 1, 2024>

[Change in Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Satoshi Watanabe	Executive Officer Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division II	Executive Officer Chief Operating Officer, Corporate Administration Division II; Executive Advisory Officer, Corporate Planning Department; Executive Advisory Officer, Investment Strategy Department
Keisuke Hioki	Executive Officer General Manager, Corporate Planning Department	Executive Officer General Manager, Legal & Credit Control Department; General Manager, Corporate Administration Department

3. Reorganization

<As of April 1, 2024>

(1) Purpose of reorganization

We will partially restructure our organization to quickly realize the medium-to long-term strategies set forth in our group's medium-term business plan "ENEX2030." We will accelerate management decision-making and achieve sustainable growth for the group and further improve corporate value by streamlining and increasing efficiency of our organizational structure.

(2) Details of reorganization

[Home-Life Division]

- "Platform Management Department" and "Security System Department" will be integrated as "Platform & Security Management Department."

[Car-Life Division]

- "North Japan Sales Department", "East Japan Sales Department", "West Japan Sales Department" and "Kyushu Sales Department" will be reorganized into "East Japan Sales Department" and "West Japan Sales Department."

[Industrial Business Division]

- "Asphalt Department", "Marine Fuels Department" and "Energy Corporate Sales Department" will be reorganized into "East Japan Corporate Sales Department" and "West Japan Corporate Sales Department."

[Corporate Administration Division I]

- Administration Departments of Car-Life Division and Industrial Business Division will be integrated as "CL&IB Administration Department."
- "Legal & Risk Management Department" will be newly established to handle risk management. It will be integrated with "Legal & Credit Control Department."

[Corporate Administration Division II]

- "Corporate Planning Department" and "Investment Strategy Department," which are organizations under the direct control of the President and Chief Executive Officer, will be affiliated with "Corporate Administration Division II." "Investment Strategy Office" will be affiliated with "Corporate Planning Department."
- "Subsidiaries & Associated Companies Management Department" will be newly established to manage operating companies.

ITOCHU ENEX CO., LTD. Organization Chart for FY2024 (from April 1, 2024)

