



(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

22 February 2024

To Whom It May Concern,

Company Name: Kansai Paint Co., Ltd.
Representative: MORI Kunishi,
Representative Director of the Board, President
(Code number: 4613, Tokyo Stock Exchange Prime
Market)
Contact: MASUTANI Yoichi,
Director, Finance & Accounting Dept.,
Corporate Finance Div. (Telephone : +81-6-7178-
5531)

**Announcement Regarding Result of Repurchase of Shares
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)**

Kansai Paint Co., Ltd. (the "Company") hereby announces that it conducted a repurchase of its own shares today as follows, as announced yesterday (21 February 2024).

1. Reason for Repurchase of Shares

The Company repurchased its own shares in order to increase capital efficiency such as ROE and Earnings Per Share (EPS), to enhance shareholder returns as well as to mitigate any short-term impact on supply and demand of the Company's shares associated with the issuance of the Zero Coupon Convertible Bonds due 2029 and Zero Coupon Convertible Bonds due 2031, and to ensure the smooth execution of financing. The Company is considering cancelling the repurchased shares.

2. Matters regarding Repurchase

(1)	Class of Shares Repurchased	Common stock
(2)	Total Number of Shares Repurchased	14,569,500 shares
(3)	Total Repurchase Price of Shares	¥33,640,975,500
(4)	Repurchase Date	22 February 2024
(5)	Repurchase Method	Repurchase through an off-auction own share repurchase transaction in the Tokyo Stock Exchange (ToSTNeT-3)

(Reference)

1. Resolution of the Board of Directors held on 21 February 2024 regarding Repurchase of Shares
 - Class of Shares to be Repurchased Common stock
 - Total Number of Shares which may be Repurchased Up to 20,000,000 shares
(8.78% of the total issued shares (excluding treasury stock))
 - Total Repurchase Price of Shares Up to ¥40 billion
 - Repurchase Period From 22 February 2024 to 21 February 2025
 - Repurchase Method Market purchase (including purchases through an off-auction own share purchase transaction (ToSTNeT-3)) at the Tokyo Stock Exchange

2. Cumulative Number of Shares Repurchased pursuant to Resolution of the Board of Directors referred to above
 - Total Number of Shares Repurchased 14,569,500 shares
 - Total Repurchase Price of Shares ¥33,640,975,500