

Note: The original disclosure in Japanese was released on February 22, 2024 at 15:00 (GMT +9).



February 22, 2024

Name of company: MABUCHI MOTOR CO., LTD.
Representative: Shinichi Taniguchi
Representative Director and President, COO
(Securities code: 6592)
Contact: Hiroaki Watanabe
Executive Officer, Head of Corporate Planning
Headquarters
(Tel: +81-47-710-1127)

[Updated] Partial Correction to “Notice Concerning Recording of Non-operating Income (Foreign Exchange Gains)”

Mabuchi Motor Co., Ltd. has made the following correction to “Notice Concerning Recording of Non-operating Income (Foreign Exchange Gains)” which was announced on February 14, 2024.

1. Reason for Correction

For the reason for the correction, please refer to the “[Updated] Partial Correction to “CONSOLIDATED FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023 (J-GAAP)” announced today (February 22, 2024).

2. Corrected Part

1. Details of non-operating income

[Before Correction]

For the fiscal year ended December 31, 2023, foreign exchange gains of 5,392 million yen in consolidated financial statements and 4,858 million yen in non-consolidated financial statements were recorded as non-operating income.

The above amounts are mainly attributable to revaluation of foreign currency denominated assets and liabilities held by the Company and the Group based on the exchange rate as of the end of the fiscal year (December 31, 2023).

[After Correction]

For the fiscal year ended December 31, 2023, foreign exchange gains of 6,604 million yen in consolidated financial statements and 4,858 million yen in non-consolidated financial statements were recorded as non-operating income.

The above amounts are mainly attributable to revaluation of foreign currency denominated assets and liabilities held by the Company and the Group based on the exchange rate as of the end of the fiscal year (December 31, 2023).

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