



February 22, 2024
Development Bank of Japan Inc.
Seibu Holdings Inc.

Seibu Railway Co., Ltd. receives

DBJ Sustainability Linked Loans with Engagement Dialogue

- Support for achieving net-zero CO₂ emissions in the Seibu Group -

Development Bank of Japan Inc. ("DBJ") executed a DBJ Sustainability Linked Loans with Engagement Dialogue ("Loan") for Seibu Railway Co., Ltd. ("Seibu Railway"), a member of Seibu Group, on February 22, 2024.

The Loan is based on the "Sustainability-Linked Loan Principles" and the "Green Loan and Sustainability-Linked Loan Guidelines," and it aims to support Seibu Railway in enhancing its sustainability management through dialogue. The Loan assists in setting appropriate a key performance indicator (KPI) and a sustainability performance target (SPT) for Seibu Railway, and links the loan conditions to Seibu Railway's performance in motivating the achievement of SPT. It promotes and supports the realization of a sustainable society through the resolution of environmental and social issues, while also facilitating sustainable corporate growth. DBJ has set the main initiatives of Seibu Railway towards SPT achievement as "dialogue themes" and will engage in regular dialogue throughout the loan period to support the achievement of SPT.

The Seibu Group actively promotes initiatives towards the realization of a sustainable society as Sustainability Actions based on its group management philosophy, the "Group Vision." To accelerate its response to the urgent social issue of climate change, the Seibu Group will further strengthen its green management through fundraising via the Loan.

In the Loan, we have set the following KPI and SPT regarding Seibu Railway's CO₂ emissions to support the Seibu Group's goal of achieving net-zero CO₂ emissions by fiscal year 2050:

[Summary of the Loan]

The execution amount of the Loan 11 billion yen

KPI Seibu Railway's CO₂ emissions (Scopes 1 and 2)

SPT To reduce CO₂ emissions by 46% or more compared to fiscal

year 2018 by fiscal year 2030 based on the KPI

The funds from the Loan will be allocated towards investment in railway infrastructure, including the introduction of environmentally friendly new vehicles and energy-saving equipment. This will contribute to the reduction of Seibu Railway's CO₂ emissions.

Applying DBJ's corporate philosophy—"Design the future with financial expertise: Continue to expand financial frontiers; Provide the best solutions for customers and society; Pursue sustainable development for Japan and the world"—DBJ will continue to actively support our customers' efforts towards achieving sustainability management.

Note. For detailed information regarding the Loan's compliance with the "Sustainability-Linked Loan Principles" and the "Green Loan and Sustainability-Linked Loan Guidelines," please refer to the related PDF (Dialogue Report).