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February 22, 2024

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(Securities code: 5838, Prime Market, Tokyo Stock Exchange)
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Notice of Implementation of Shareholder Benefit Program

We, Rakuten Bank, Ltd., hereby announce that it has passed a resolution at a meeting of the Board of Directors held today to implement a shareholder benefit program for shareholders. The details are as follows:

1. Purpose of implementation

We will introduce a new benefit program for shareholders for the purpose of showing its gratitude to all its shareholders for their support. In order to further enhance understanding of our business through the increased utilization of our digital banking services by a wider audience, and to encourage them to invest in our shares, we have decided to introduce a new shareholder benefits program.

As part of our sales and marketing strategy, we plan to offer our shareholders who own 100 or more shares of our stock, we will grant specific benefits for use on our services in Japan.

We expect the program will allow us to expand our customer base and provide more opportunities for our shareholders to use our services, and even encourage them to use our services as their “main account”.

As a result, we anticipate that this will lead to an increase in our shareholder value.

2. Outline of the benefit program for shareholders

(1) Qualified shareholders

Shareholders who are listed in the shareholder registry as of March 31, 2024 and own 100 shares (i.e. 1 share unit) or more.

Note: Individual personal bank accounts will be eligible for the benefits. Please check our website for the eligible accounts(Japanese language only).

(2) List of benefits for use at Rakuten Bank services in Japan

	Product Name	Benefit	Additional Bonus for Salary Receivers*
a)	Yen Fixed Deposit (up to a deposit limit of 3 million yen)	During the benefit period, enjoy an interest rate of 6-month Yen Fixed Deposit + 0.25% as provided by us at the beginning of each month	Additional +0.25% bonus
b)	Foreign Currency Fixed Deposit (for deposits in yen, any currency is accepted)	During the benefit period, receive a cashback of 500 yen for a deposit period of at least 1 month and a deposit of 10,000 currency units or more	Additional 500 yen (total of 1,000 yen)
c)	Rakuten Dual Fixed Deposit (any currency)	During the benefit period, receive a cashback of 750 yen for a deposit of 1 million yen or more	Additional 750 yen (total of 1,500 yen)
d)	Rakuten Ext Deposit Flat 10 years	During the benefit period, receive a cashback of 10,000 yen for a deposit of 2 million yen or more	Additional 10,000 yen (total of 20,000 yen)
e)	Rakuten Ext Deposit Flat 15 years	During the benefit period, receive a cashback of 10,000 yen for a deposit of 2 million yen or more	Additional 10,000 yen (total of 20,000 yen)
f)	Rakuten Ext Deposit Step Up 10 years	During the benefit period, receive a cashback of 10,000 yen for a deposit of 2 million yen or more	Additional 10,000 yen (total of 20,000 yen)

g)	Rakuten Bank Home Loan (Floating Interest Rate)	At the time of loan execution during the benefit period, receive a cashback of 30,000 yen for loan administrative fees	Additional 30,000 yen (total of 60,000 yen)
h)	Rakuten Bank Flat 35	At the time of loan execution during the benefit period, receive a cashback of 10,000 yen for loan administrative fees	Additional 10,000 yen (total of 20,000 yen)

*The determination of the salary receipt bonus will be based on whether or not the salary is received in May 2024.

(3) Notification method

In June 2024, detailed information about the benefit program will be sent to qualified shareholders, enclosed with the Notice of the Annual General Shareholders Meeting. We plan to regularly offer shareholder benefits in the future and detailed information will be also posted on the Investors section of our website.

3. Outline of the benefit program for shareholders

- (1) Please note there may be a possibility for the contents of shareholder benefits to change in future.
- (2) This benefit program will not be offered on a selective basis. All the above benefits are available to qualified shareholders.
- (3) To apply for this program, qualified shareholders must access the Rakuten Bank web site in Japanese indicated on the detailed information to be mailed in June 2024 with the Notice of the Annual General Shareholders Meeting, and enter his/her shareholder number etc.
- (4) This program is subject to certain terms and conditions (available period, products/services available for purchase etc). For more details, please refer to the detailed information to be sent.

This announcement shall not be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

(end)