



February 22, 2024

Company Japan Investment Adviser Co., Ltd.  
 Representative President & CEO Naoto Shiraiwa  
 (TSE Prime Market, Stock Code: 7172)  
 Contact Board of Director Takeshi Sugimoto  
 TEL. 81-3-6550-9307

## Notice of the selection of candidates for Directors and substitute Statutory Audit & Supervisory Board Member

At the meeting of the Board of Directors held today, Japan Investment Adviser (the Company) made the following resolution regarding the selection of candidates for Directors and substitute Statutory Audit & Supervisory Board Member, which will be proposed at the 18th Annual General Meeting of Shareholders scheduled to be held on March 26, 2024. In addition, one Director will retire due to the expiration of his term of office at the end of said Annual General Meeting, as mentioned below.

### 1. Candidates for Board of Directors

| Name             | Current Position                                  | Notes      |
|------------------|---|------------|
| Naoto Shiraiwa   | President, CEO and Director                       | Reelection |
| Teiji Ishikawa   | Board Director                                    | Reelection |
| Takeshi Sugimoto | Board Director,<br>Responsible for Administration | Reelection |
| Takashi Mori     | Outside Director                                  | Reelection |
| Shunji Yanai     | Outside Director                                  | Reelection |
| Akira Maekawa    | Outside Director                                  | Reelection |
| Kiyoto Ido       | Outside Director                                  | Reelection |
| Chiharu Mariko   | —   | New        |

These will be officially decided at the annual general meeting of shareholders to be held on March 26, 2024.

**(Brief biography of the candidate for new Outside Director)**

| Name<br>(Date of birth)            | Career Summary |  |
|------------------------------------|----------------|--|
| Chiharu Mariko<br>(January 8,1979) | Apr. 2002      | Joined The Toshiba Corporation   |
|                                    | Dec. 2008      | Registered as an attorney at law, Member of the Daini Tokyo Bar Association.<br>Joined Sakura Kyodo Law Office.                |
|                                    | Apr. 2011      | Advisor entrusted by the Cabinet Office  |
|                                    | Apr. 2012      | Vice-chairperson of the special ethics committee of Tokyo Bar Association (Current Position)                                   |
|                                    | Nov. 2012      | Certified as an organization for supporting management innovation by the Small and Medium Enterprise Agency (Current Position) |
|                                    | Oct. 2014      | Mediator of Tokyo Family Court (part-time judge)   |
|                                    | May. 2015      | Joined Hirakawacho Law Office  |
|                                    | Nov, 2015      | Partner, participated in the opening of Mishima Law Office (Current Position)  |
|                                    | Apr. 2020      | Mediator committee member of Tokyo District Court (Current Position)   |
|                                    |                | (Significant concurrent positions outside of the Company)<br>Partner, Mishima Law Office                                       |

**2. Candidates for substitute Statutory Audit & Supervisory Board Member**

| Name      | Current Position | Notes |
|-----------|------------------|-------|
| Koji Arai | —                | New   |

This will be officially decided at the annual general meeting of shareholders to be held on March 26, 2024.

**(Brief biography of the candidate for substitute Statutory Audit & Supervisory Board Member)**

| Name<br>(Date of birth)        | Career Summary |  |
|--------------------------------|----------------|--|
| Koji Arai<br>(December 5,1961) | Apr. 1985      | Joined Nikkei Inc.   |
|                                | Mar. 2008      | General Manager, Advertising Department, Western Branch Office, Nikkei Inc.  |
|                                | Apr. 2011      | General Manager, Cross Media Sales Department 6, Tokyo Head Office, Nikkei Inc.  |
|                                | Apr. 2013      | Deputy General Manager, Business Promotion Department, Media Division, seconded to Nikkeisha, Inc.                             |
|                                | Mar. 2014      | Deputy General Manager, Business Promotion Department, Media Division, seconded to Japan Investor Relations Association [JIRA] |
|                                | Jun. 2015      | Director-General, Japan Investor Relations Association [JIRA]  |

|  |  |  |
|--|--|--|
|  | Apr. 2021  | Senior Producer, Advertising IoT Promotion Department,<br>Media Business Advertising and Communication Unit,<br>Tokyo Head Office, Nikkei Inc. |
|  | (Significant concurrent positions outside of the Company)<br>Not applicable. |  |

Notes. There are no special interests between Mr. Koji Arai and the Company.

### 3. Retirement of Directors

| Name             | Current Position |
|------------------|------------------|
| Yoshitaka Murata | Director         |

(Note) Appointed as an advisor to the Company after retiring from the position.

Inquiries:

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