

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



February 22, 2024

Notice of Policy to Hold an Adjournment of the 61st Annual General Meeting of Shareholders and Appropriation of Surplus

We announce that at a meeting of our Board of Directors held today, it has been decided that we have a policy to hold an adjournment of the 61st Annual General Meeting of Shareholders as follows.

1. Adjournment of the 61st Annual General Meeting of Shareholders

At the 61st Annual General Meeting of Shareholders scheduled to be held on March 26, 2024 (the "General Meeting of Shareholders"), we plan to report to its shareholders on the following agenda items: "Business Report, Consolidated Financial Statements for the Company's 61st Fiscal Year (January 1, 2023—December 31, 2023) and results of audits of Consolidated Financial Statements by Accounting Auditor and Board of Auditors" and "Non-consolidated Financial Statements for the Company's 61st Fiscal Year(January 1, 2023—December 31, 2023) " (the "Matters to be reported").

However, as stated in the "Notice of Postponement of Announcement of Financial Results of FY2023 and Establishment of an Internal Investigation Committee" disclosed on February 9, 2024, there was the suspicion of an inappropriate cost management of the order received work. It is expected that it will take a number of days for the investigation of this matter and the accompanying financial closing procedures, audit procedures by the accounting auditor, etc.

As a result, we are unable to provide the Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, Results of Audit, etc. for the 61st fiscal year that should be attached to the Notice of the General Meeting of Shareholders, and it is not possible to report the Matters to be reported at the General Meeting of Shareholders.

Therefore, we plan to propose to be resolved the shareholders on the General Meeting of Shareholders that we separately hold an Adjournment of the General Meeting of Shareholders (the "Adjournment Meeting"), report the Matters to be reported at the Adjournment Meeting, and that we request that the date, time and place of the Adjournment Meeting be left to the discretion of the Board of Directors(the "Proposals").

After the Proposals are approved at the General Meeting of Shareholders, we will separately send a notice of the Adjournment Meeting and hold the Adjournment Meeting.

Since the Adjournment Meeting is a part of the General Meeting of Shareholders, the shareholders who can attend the Adjournment Meeting are the same as the shareholders who can exercise their voting rights at the General Meeting of Shareholders.

2. Overview of the 61st Annual General Meeting of Shareholders

(1) Date and Time: Tuesday, March 26, 2024, at 10:00 a.m. Japanese time (Reception opens at 9:00 a.m.)

(ii) Place: Banquet Room Fuji-Higashi no ma, 4F, Hotel Grand Arc Hanzomon

located at 1-1, Hayabusa-cho, Chiyoda-ku, Tokyo, Japan

(iii) Agenda of the Annual General Meeting of Shareholders:

Matters to be reported: 1. Business Report, Consolidated Financial Statements for the Company's 61st Fiscal Year (January 1, 2023–December 31, 2023) and results of audits of Consolidated Financial Statements by Accounting Auditor and Board of Auditors

2. Non-consolidated Financial Statements for the Company's 61st Fiscal Year (January 1, 2023–December 31, 2023)

* Matters 1 and 2 will not be reported at this General Meeting of Shareholders but will be reported at the Adjournment Meeting.

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Twelve (12) Directors

3. Appropriation of Surplus

At the meeting of the Board of Directors held today, it was decided to submit the appropriation of surplus to the General Meeting of Shareholders.

As stated in the "Notice of Postponement of Financial Results Announcement for the Fiscal Year Ended December 31, 2023 and Establishment of an Internal Investigation Committee" disclosed on February 9, 2023, inappropriate cost management was discovered and the financial statements have not been finalized at this time. However, if the amount of dividends is 150 yen, the total amount of dividends in this case would be 2,079,657,600 yen. Considering the actual results for the previous fiscal year and the third quarter of the 61st fiscal year, the Company judges that the total amount of dividends is within the range of the Company's distributable amount. Accordingly, we plan to propose a dividend of 150 yen per share in line with the initial dividend forecast.

There is no change to the record date for year-end dividends.

	Determined dividend (FY 2023)	Latest dividend forecast (November 10, 2023)	Results of the previous year (FY 2022)
Record date	December 31, 2023	December 31, 2023	December 31, 2022
Dividend per share	150 yen	150 yen	100 yen
Total amount of dividends	2,079,657,600 yen	-	1,413,960,800 yen
Effective date	March 27, 2024	-	March 29, 2023
Dividend source fund	Profit surplus	-	Profit surplus

※ The distributable amount of the previous year (FY 2022) is 35,772,000,000 yen.