



February 22, 2024

Sojitz Corporation
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(TSE Code: 2768; TSE Prime Market)
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Notice Regarding Share Repurchase of Treasury Stock

Sojitz Corporation hereby announces that, at a meeting of its Board of Directors held on February 22, 2024, it has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act.

1. Purpose of the Share Repurchase:

Under Medium-term Management Plan 2023, Sojitz Corporation announced quantitative targets, including reaching a price book-value of 1.0 times, in order to raise the company's corporate value. Due to surplus core operating cash flow anticipated under Medium-term Management Plan 2023, Sojitz has determined surplus cash flow will be allocated to growth investments and to further shareholder returns following the previous share repurchase of JPY 30 billion during the first half of the fiscal year.

2. Details of the Share Repurchase:

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| (1) Class of shares to be repurchased | Common stock |
| (2) Total number of shares to be repurchased | Up to 4,000,000 shares
(Represents up to approx.1.8% of the total number of
outstanding shares (including treasury stock)) |
| (3) Total purchase price for repurchase of shares | Up to 16 billion yen |
| (4) Period of repurchase | February 26, 2024 to April 30, 2024 |
| (5) Method of repurchase | Purchase at the Tokyo Stock Exchange
(Discretionary investment by securities companies) |

(References)

Amount of Treasury Stock as of December 31, 2023

Total number of outstanding shares (excluding treasury stock):	221,243,223 shares
Amount of treasury stock:	3,756,777 shares

Note: The Company established the Executive Compensation Board Incentive Plan Trust and the trust account associated with this trust holds shares of the Company's stock, which are treated as treasury shares and include 886,140 stocks.