

# Industrial & Infrastructure Fund Investment Corporation

February 22, 2024

To all concerned parties:

Investment Corporation

**Industrial & Infrastructure Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

**KJR Management**

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## **Notice Concerning the Determination of the Number of New Investment Units to be Issued**

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today the number of investment units of IIF (“IIF Investment Units”) to be issued upon exercise of an option granted to the overseas underwriters in the Overseas Offering for the purchase of additionally issued units in connection with the issuance of new IIF Investment Units which was approved at its board of directors’ meetings, held on February 15, 2024 and February 21, 2024, as outlined below.

Number of IIF Investment Units to be issued upon exercise of an option granted to the overseas underwriters in the Overseas Offering: 7,049 IIF Investment Units

<Reference>

1. Number of investment units to be offered through the public offering

409,609 IIF Investment Units in total of the following (i) and (ii)

(i) 402,560 IIF Investment Units to be underwritten and purchased by the domestic underwriters and the overseas underwriters in the offerings, as shown below

Domestic Public Offering: 261,664 units

Overseas Offering: 140,896 units

(ii) 7,049 IIF Investment Units to be additionally issued pursuant to an option granted to the overseas underwriters involved in the Overseas Offering

2. Total number of issued investment units after the new issuance of IIF Investment Units

(1) Current number of issued investment units outstanding : 2,113,516 units

(2) Increase in the number of investment units outstanding due to the issuance of new investment units : 409,609 units

(3) Total number of issued investment units outstanding after the issuance of new investment units : 2,523,125 units

(4) Increase in the number of investment units outstanding due to the issuance of new investment units through the third-party allotment : 13,091 units (Note)

(5) Total number of issued investment units outstanding after the issuance of new investment units through the third-party allotment : 2,536,216 units (Note)

(Note) The number of units assuming that all the investment units to be issued pursuant to a third-party allotment to a domestic underwriter in connection with the offering through an over-allotment are exercised in full.

**Disclaimer:**

This press release does not constitute an offer of securities in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements. The securities referred to above will not be publicly offered or sold in the United States.

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## 3. Use of proceeds

The proceeds from the issuance of new investment units through the domestic public offering and the Overseas Offering (47,262,324,856 yen) will be allocated to a part of the funds to acquire new specified properties (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations; the same shall apply hereinafter) that IIF intends to acquire as indicated in “Notice Concerning Acquisition and Leasing of Real Estate Trust Beneficiary Rights” and “Notice Concerning Asset Acquisition (Equity Interest in a Silent Partnership)” released on February 15, 2024.

The proceeds from the issuance of new investment units through the third-party allotment (maximum 1,510,491,944 yen) shall be kept as cash on hand and deposited to a financial institution, and subsequently will be used as part of the acquisition of specified assets in a later date, or as part of a repayment of borrowings.

About IIF: Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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*This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.*

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