



February 26, 2024

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Notice of Completion of Payment for New Shares Issued Through Third-Party Allotment

ENECHANGE (hereinafter referred to as the "Company") announces that the payment procedures for the issuance of new shares through third-party allotment (hereinafter referred to as "third-party allotment capital increase"), which was resolved at the Board of Directors meeting held on February 9, 2024, have been completed today as described below.

For details about this third-party allotment capital increase, please refer to the "Notice Regarding Issuance of New Shares through Third-Party Allotment and Changes in Major Shareholders" published on February 9, 2024.

1. Overview of the allotment

(1)	Payment deadline	February 26, 2024
(2)	Number of newly issued shares	Common Stock 3,784,200 Shares
(3)	Issue price	1,057 JPY per share
(4)	Total amount of issue price	3,999,899,400 JPY
(5)	Capital contribution amount	528.5 JPY per share
(6)	Total capital contribution amount	1,999,949,700 JPY
(7)	Method of solicitation or disposal (Allottee)	We will allocate all shares to JIC VGI Opportunity Fund 1 Investment Business Limited Liability Partnership through the method of third-party allotment.

2. Transition of the Total Number of Issued Shares and the Amount of Capital Due to this Third-Party Allotment Capital Increase

Number of Issued Shares Before Capital Increase	30,935,684 shares (Capital before the capital increase: 47,044,604 JPY)
Number of Shares Increased by Capital Increase	3,784,200 shares (Increase in capital: 1,999,949,700 JPY)
Number of Issued Shares After Capital Increase	34,719,884 shares (Capital after the capital increase: 2,046,994,304 JPY)

(Note)

1. The number of issued shares after the capital increase is the current number of issued shares as of December 31, 2023, plus the number of shares to be issued due to this third-party allotment capital increase.
2. The amount of capital after the capital increase is the current amount of capital as of December 31, 2023, plus the amount of capital increased through the issuance of new shares due to this third-party allotment capital increase.
3. As stated in the "Notice Concerning Reductions in Capital and Capital Reserve" published on February 9, 2024, it is planned to reduce the amount of capital after the issuance, which is 2,046,994,304 JPY, by 2,036,994,304 JPY on March 28, 2024, and to transfer the same amount of the reduction to additional paid-in capital.