

[Translation]

February 26, 2024

Company Name: Japan Exchange Group, Inc.  
Name of Representative: Yamaji Hiromi, Director & Representative  
Executive Officer, Group CEO  
(Code No.: 8697, TSE Prime)  
Inquiries: Corporate Communications  
(TEL: +81-3-3666-1361)

## **Candidates for Directors and Executive Officers, etc. and Change in Organizational Structure**

### **I. Candidates for Directors and Executive Officers, etc.**

Japan Exchange Group, Inc. (JPX) hereby announces that it has decided on candidates for directors, executive officers, and other senior managers effective from April 1, 2024 as follows.

#### 1. Japan Exchange Group, Inc. (JPX)

##### (1) Directors

New Candidate for Director (effective subject to approval at the Annual General Shareholders Meeting to be held in June 2024)

Director **Lin Kay**

Retiring Director (effective at the end of the Annual General Shareholders Meeting to be held in June 2024)

Director **Suzuki Yasushi**

##### (2) Executive Officers

Retiring Executive Officer (effective on March 31, 2024)

Executive Officer **Lin Kay**  
(to assume the position of Director of JPX)

Executive Officers with New Titles (effective on April 1, 2024)

Executive Vice President **Hasegawa Isao**  
(promoted from Senior Executive Officer)

Senior Executive Officer **Takura Satoshi**  
(promoted from Executive Officer)

2. Tokyo Stock Exchange, Inc. (TSE)

(1) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2024)

Executive Officer **Hayashi Kentaro**

Retiring Executive Officer (effective on March 31, 2024)

Executive Officer **Hasegawa Takaaki**  
(to assume the positions of Standing Governor of JPX-R)

Executive Officers with New Titles (effective on April 1, 2024)

Executive Vice President **Hasegawa Isao**  
(promoted from Senior Executive Officer)

Senior Executive Officer **Kamiki Tatsuya**  
(promoted from Executive Officer)

Senior Executive Officer **Takura Satoshi**  
(promoted from Executive Officer)

3. Osaka Exchange, Inc. (OSE)

(1) Directors

New Candidate for Director (effective on April 1, 2024)

Director **Tagaya Akira**  
(to serve concurrently as Senior Executive Officer of OSE and  
Director, Senior Executive Officer of TOCOM)

Retiring Director (effective on March 31, 2024)

Director **Takura Satoshi**  
(to continue to serve as Senior Executive Officer of JPX, TSE,  
OSE and JPXI)

(2) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2024)

Senior Executive Officer **Tagaya Akira**  
(to serve concurrently as Director of OSE and Director, Senior  
Executive Officer of TOCOM)

Executive Officers with New Titles (effective on April 1, 2024)

Executive Vice President **Hasegawa Isao**  
(promoted from Senior Executive Officer)

Senior Executive Officer **Kamiki Tatsuya**  
(promoted from Executive Officer)

Senior Executive Officer **Takura Satoshi**  
(promoted from Executive Officer)

(3) Auditors

New Candidate for Auditor (effective on April 1, 2024)

Standing Company Auditor **Tanabe Ichiro**

Retiring Auditor (effective on March 31, 2024)

Standing Company Auditor **Maruyama Masahiko**

4. Tokyo Commodity Exchange, Inc. (TOCOM)

(1) Directors

New Candidate for Director (effective on April 1, 2024)

Director

**Tagaya Akira**

(to serve concurrently as Director, Senior Executive Officer of OSE and Senior Executive Officer of TOCOM)

Retiring Director (effective on March 31, 2024)

Director

**Kamiki Tatsuya**

(to continue to serve as Senior Executive Officer of TSE, OSE, TOCOM, JPXI and Director of OSE)

(2) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2024)

Senior Executive Officer

**Tagaya Akira**

(to serve concurrently as Director, Senior Executive Officer of OSE and Director of TOCOM)

Executive Officer with New Title (effective on April 1, 2024)

Senior Executive Officer

**Kamiki Tatsuya**

(promoted from Executive Officer)

5. JPX Market Innovation & Research, Inc. (JPXI)

(1) Directors

New Candidate for Director (effective on April 1, 2024)

Director

**Hirano Takeshi**

(to serve concurrently as Senior Executive Officer of JPXI)

Retiring Director (effective on March 31, 2024)

Director

**Futagi Satoshi**

(to continue to serve as Senior Executive Officer of JPX)

(2) Executive Officers

New Candidates for Executive Officers (effective on April 1, 2024)

Senior Executive Officer

**Hirano Takeshi**

(to serve concurrently as Director of JPXI)

Executive Officer

**Santo Atsushi**

Retiring Executive Officers (effective on March 31, 2024)

Senior Executive Officer

**Futagi Satoshi**

(to continue to serve as Senior Executive Officer of JPX)

Senior Executive Officer

**Tagaya Akira**

(to assume the position of Director, Senior Executive Officer of OSE and TOCOM)

Executive Officers with New Titles (effective on April 1, 2024)

Executive Vice President	<b>Hasegawa Isao</b> (promoted from Senior Executive Officer)
Senior Executive Officer	<b>Kamiki Tatsuya</b> (promoted from Executive Officer)
Senior Executive Officer	<b>Takura Satoshi</b> (promoted from Executive Officer)

6. Japan Exchange Regulation (JPX-R)

(1) Governors

New Candidate for Governor (effective on April 1, 2024)

Standing Governor	<b>Hasegawa Takaaki</b>
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Retiring Governor (effective on March 31, 2024)

Standing Governor	<b>Hayashi Kentaro</b> (to assume the position of Executive Officer of TSE)
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7. Japan Securities Clearing Corporation (JSCC)

(1) Directors

New Candidate for Director (effective subject to approval at the Annual General Shareholders Meeting to be held in June 2024)

Director	<b>Isomoto Naoki</b> (to serve concurrently as Executive Officer of JSCC)
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Retiring Director (effective on March 31, 2024)

Director	<b>Hirano Takeshi</b> (to assume the position of Director, Senior Executive Officer of JPXI)
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(2) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2024)

Executive Officer	<b>Tamura Yasuhiko</b>
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Retiring Executive Officer (effective on March 31, 2024)

Senior Executive Officer	<b>Hirano Takeshi</b> (to assume the position of Director, Senior Executive Officer of JPXI)
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## **II. Change in organizational structure**

JPX will change its organizational structure, effective April 1, 2024, in order to strengthen business operations towards the achievement of its long-term vision, "Target 2030."

### 1. Japan Exchange Group, Inc.

To facilitate harmonization between domestic and overseas strategy development and to further enhance information provision, the Global Strategy Department will be closed, with its strategy development functions transferred to the Corporate Strategy Department, and its overseas information provision functions transferred to the Corporate Communications Department.

### 2. Japan Securities Clearing Corporation

To further strengthen efforts aimed at utilizing cutting-edge information-communication technologies in the fields of clearing and settlement, JSCC will reorganize the Clearing Planning Department's IT Innovation Group and newly establish a Strategic Planning for Clearing IT Innovation Department.

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Curricula Vitae of New Candidates

Name: **Lin Kay**

Date of Birth: Apr. 8, 1966

Brief Biography and Positions Held:

Apr. 1990      Joined Nomura Securities Co.,Ltd.  
 Nov. 1996      Joined Taiwan Securities Central Depository Co., Ltd. (now Taiwan Depository & Clearing Corporation)  
 Nov. 2007      Deputy Director, Planning Department, Taiwan Depository & Clearing Corporation  
 Mar. 2009      Joined Tokyo Stock Exchange, Inc.  
 Apr. 2020      Director of Client Relations, Equites Department, Tokyo Stock Exchange, Inc.  
 Apr. 2021      Director, Corporate Communications Department, Japan Exchange Group, Inc.  
 Apr. 2022      Executive Officer, Japan Exchange Group, Inc. (current position) (current position)

Name: **Hasegawa Isao**

Date of Birth: Sep. 9, 1964

Brief Biography and Positions Held:

Apr. 1987      Joined Tokyo Stock Exchange  
 Jun. 2010      Director, Equities Department, Tokyo Stock Exchange, Inc.  
 Jun. 2014      Executive Officer, Japan Exchange Group, Inc.  
                     Executive Officer, Tokyo Stock Exchange, Inc.  
                     Executive Officer, Osaka Exchange, Inc.  
 Apr. 2019      Senior Executive Officer, Japan Exchange Group, Inc. (current position)  
                     Senior Executive Officer, Tokyo Stock Exchange, Inc. (current position)  
                     Senior Executive Officer, Osaka Exchange, Inc. (current position)  
 Apr. 2022      Director, Senior Executive Officer, JPX Market Innovation & Research, Inc. (current position)  
 Apr. 2023      Director, Tokyo Stock Exchange, Inc. (current position)

Name: **Takura Satoshi**

Date of Birth: Oct. 28, 1968

Brief Biography and Positions Held:

Apr. 1991      Joined Tokyo Stock Exchange

Jun. 2014      Director, IT Planning Department, Japan Exchange Group, Inc.  
Director, IT Administration Department, Tokyo Stock Exchange, Inc.

Apr. 2016      Director, IT Planning Department, Japan Exchange Group, Inc.  
Director, IT Administration Department, Tokyo Stock Exchange, Inc.  
Director, IT Administration Department, Osaka Exchange, Inc.

Apr. 2017      Director, IT Development Department (Derivatives System), Osaka Exchange, Inc.

Apr. 2018      Executive Officer, Tokyo Stock Exchange, Inc.  
Executive Officer, Osaka Exchange, Inc. (current position)

Apr. 2022      Executive Officer, JPX Market Innovation & Research, Inc. (current position)

Apr. 2023      Executive Officer, Japan Exchange Group, Inc. (current position)  
Executive Officer, Tokyo Stock Exchange, Inc. (current position)  
Director, Osaka Exchange, Inc. (current position)

Name: **Kamiki Tatsuya**

Date of Birth: Aug. 3, 1966

Brief Biography and Positions Held:

Apr. 1989      Joined Osaka Securities Exchange

Jul. 2001      General Manager, Transaction Participants Affairs Department, Osaka Securities Exchange Co., Ltd.

Jul. 2002      General Manager, Clearing and Settlement Operations Department, Osaka Securities Exchange Co., Ltd.

Aug. 2005      General Manager, Market Surveillance & Administration Department, Osaka Securities Exchange Co., Ltd.

Apr. 2009      Executive Officer, Osaka Securities Exchange Co., Ltd.

Jan. 2013      Senior Executive Officer, Osaka Securities Exchange Co., Ltd.

Jun. 2013      Executive Officer, Osaka Securities Exchange Co., Ltd. (now Osaka Exchange, Inc.)

Apr. 2017      Director, Osaka Exchange, Inc.  
Executive Officer, Tokyo Stock Exchange, Inc. (current position)  
Executive Officer, Japan Securities Clearing Corporation

Apr. 2022      Executive Officer, JPX Market Innovation & Research, Inc. (current position)

Apr. 2023      Director, Executive Officer, Osaka Exchange, Inc. (current position)  
Director, Executive Officer, Tokyo Commodity Exchange, Inc. (current position)

Name: **Hayashi Kentaro**

Date of Birth: Dec. 1, 1970

Brief Biography and Positions Held:

Apr. 1994      Joined Tokyo Stock Exchange  
Apr. 2017      Director, Listing Department, Tokyo Stock Exchange, Inc.  
Apr. 2022      Standing Governor, Japan Exchange Regulation (current position)

Name: **Tagaya Akira**

Date of Birth: Jan. 25, 1968

Brief Biography and Positions Held:

Apr. 1990      Joined Tokyo Stock Exchange  
Jun. 2012      Director, Corporate Communications Department, Tokyo Stock Exchange Group, Inc.  
Jan. 2013      Director, Corporate Communications Department, Japan Exchange Group, Inc.  
Apr. 2016      Director, Market Planning Department & Derivatives Business Development Department,  
Osaka Exchange, Inc.  
Apr. 2017      Director, Equities Business Development Department, Tokyo Stock Exchange, Inc.  
Executive Officer, Osaka Exchange, Inc.  
Apr. 2022      Executive Officer, JPX Market Innovation & Research, Inc.  
Apr. 2023      Senior Executive Officer, JPX Market Innovation & Research, Inc. (current position)

Name: **Tanabe Ichiro**

Date of Birth: Jan. 13, 1968

Brief Biography and Positions Held:

Apr. 1991      Joined Osaka Securities Exchange  
Apr. 2016      Director, Market Surveillance & Compliance Department, Japan Exchange Regulation  
Apr. 2017      Director, IT Services Department, Tokyo Stock Exchange, Inc.  
Apr. 2021      Head of Osaka Office, Japan Securities Depository Center, Incorporated (current position)



Name: **Hirano Takeshi**

Date of Birth: Dec. 16, 1966

Brief Biography and Positions Held:

Apr. 1989      Joined Tokyo Stock Exchange

Jun. 2011      Director, Strategic Planning Department, Japan Securities Clearing Corporation

Jul. 2013      Director, Strategic Planning Department & OTC Derivatives Clearing Service Department, Japan Securities Clearing Corporation

Jun. 2014      Director, Corporate Strategy Department, Japan Exchange Group, Inc.

Jun. 2015      Executive Officer, Japan Exchange Group, Inc.

Apr. 2017      Standing Governor, Japan Exchange Regulation

Apr. 2021      Managing Governor, Japan Exchange Regulation

Apr. 2022      Senior Executive Officer, Japan Securities Clearing Corporation (current position)

Jun. 2022      Director, Japan Securities Clearing Corporation (current position)

Name: **Santo Atsushi**

Date of Birth: Jan. 19, 1973

Brief Biography and Positions Held:

Apr. 1995      Joined Tokyo Stock Exchange

Apr. 2018      Director, Fintech Laboratory, Corporate Strategy Department & Senior Officer IT Planning Department, Japan Exchange Group, Inc.

Apr. 2020      Director, IT Planning Department & Fintech Laboratory, Corporate Strategy Department, Japan Exchange Group, Inc.

Apr. 2022      Director, Frontier Development Department, JPX Market Innovation & Research, Inc.  
(current position)

Name: **Hasegawa Takaaki**

Date of Birth: Jun. 27, 1966

Brief Biography and Positions Held:

Apr. 1990      Joined Tokyo Stock Exchange

Apr. 2016      Director, Listed Company Compliance Department, Japan Exchange Regulation

Jun. 2017      Securities and Exchange Surveillance Commission

Apr. 2019      Director, Equities Department, Tokyo Stock Exchange, Inc.

Apr. 2021      Director, Financial Literacy Support Department, Tokyo Stock Exchange, Inc.

Apr. 2023      Executive Officer, Tokyo Stock Exchange, Inc. (current position)

Name: **Isomoto Naoki**

Date of Birth: Jan. 10, 1972

Brief Biography and Positions Held:

Apr. 1994 Joined Tokyo Stock Exchange

Apr. 2017 Director, Corporate Strategy Department, Japan Exchange Group, Inc.

Apr. 2021 Director, Equities Department, Tokyo Stock Exchange, Inc.

Apr. 2022 Executive Officer, Japan Securities Clearing Corporation (current position)

Name: **Tamura Yasuhiko**

Date of Birth: Jun. 25, 1972

Brief Biography and Positions Held:

Apr. 1995 Joined Tokyo Stock Exchange

Apr. 2018 Director, IT Development (Equities Trading) Department, Tokyo Stock Exchange, Inc.

Apr. 2022 Director, Human Resources Department, Japan Exchange Group, Inc. (current position)

Revised Areas of Responsibility of Executive Officers and Standing Governors

1. Japan Exchange Group, Inc.

	Name	Area(s) of Responsibility
Representative Executive Officer, Group CEO	Yamaji Hiromi	
Representative Executive Officer, Group COO	Iwanaga Moriyuki	
<u>Executive Vice President</u>	Hasegawa Isao	General Administration and Human Resources
Senior Executive Officer	Futagi Satoshi	Corporate Strategy and Sustainability
Senior Executive Officer & CFO	Tabata Atsushi	Treasury, Corporate Communications and Investor Relations
<u>Senior Executive Officer &amp; CIO</u>	Takura Satoshi	IT Planning
Executive Officer	Yokoyama Ryusuke	Management of Osaka Exchange, Inc.
Executive Officer	Ishizaki Takashi	Management of Tokyo Commodity Exchange, Inc.
Executive Officer	Miyahara Koichiro	Management of JPX Market Innovation & Research, Inc.
Executive Officer	Konuma Yasuyuki	Management of Japan Securities Clearing Corporation
Executive Officer	Yoshida Masanori	Sustainability and <u>Corporate Communications and Investor Relations</u>

2. Tokyo Stock Exchange, Inc.

	Name	Area(s) of Responsibility
President & CEO	Iwanaga Moriyuki	
<u>Executive Vice President</u>	Hasegawa Isao	General Administration
Senior Executive Officer	Ao Katsumi	Listing, New Listings and Carbon Credit Market Office
Senior Executive Officer	Kawai Hiroki	Equities, ETF Market Development, Financial Literacy Support and Equities Business Development
<u>Senior Executive Officer</u>	Kamiki Tatsuya	IT Services and Tokyo Site Contingency
<u>Senior Executive Officer</u>	Takura Satoshi	IT Development (Equities Trading and Clearing) and IT Services
Executive Officer	Hosomura Takehiro	IT Development (Clearing)
<u>Executive Officer</u>	<u>Hayashi Kentaro</u>	<u>New Listings</u>
Executive Officer	Kakizaki Kazuhisa	Tokyo Site Contingency

3. Osaka Exchange, Inc.

	Name	Area(s) of Responsibility
President & CEO	Yokoyama Ryusuke	
<u>Executive Vice President</u>	Hasegawa Isao	General Administration
<u>Senior Executive Officer</u>	<u>Tagaya Akira</u>	<u>Market Planning, Derivatives Business Development, Comprehensive Exchange Development and Osaka Site Contingency</u>
<u>Senior Executive Officer</u>	Kamiki Tatsuya	Market Operations and IT Services
<u>Senior Executive Officer</u>	Takura Satoshi	IT Development (Derivatives) and IT Services
Executive Officer	Hosomura Takehiro	IT Development (Derivatives)
Executive Officer	Kakizaki Kazuhisa	Financial Literacy Support, Market Planning and Derivatives Business Development

4. Tokyo Commodity Exchange, Inc.

	Name	Area(s) of Responsibility
Representative Director & Chair	Yokoyama Ryusuke	
Representative Director, President	Ishizaki Takashi	
<u>Senior Executive Officer</u>	<u>Tagaya Akira</u>	<u>General Administration, Business Operations (excluding Market Operations), Self-Regulation and Comprehensive Exchange Development</u>
<u>Senior Executive Officer</u>	Kamiki Tatsuya	Operations (Market Operations)
Executive Officer	Kakizaki Kazuhisa	Business Operations (excluding Market Operations) and Self-Regulation

5. JPX Market Innovation & Research, Inc.

	Name	Area(s) of Responsibility
President & CEO	Miyahara Koichiro	
<u>Executive Vice President</u>	Hasegawa Isao	General Administration
<u>Senior Executive Officer</u>	<u>Hirano Takeshi</u>	<u>Frontier Development</u>
<u>Senior Executive Officer</u>	Kamiki Tatsuya	IT Services and Tokyo Site Contingency
<u>Senior Executive Officer</u>	Takura Satoshi	IT Business and IT Services
Executive Officer	Hinoide Mikio	Frontier Development (SCRIPTS Asia)
Executive Officer	Takahashi Naoya	Index Business and Client Services
<u>Executive Officer</u>	<u>Santo Atsushi</u>	<u>Frontier Development</u>

## 6. Japan Exchange Regulation

	Name	Area(s) of Responsibility
President	Hosomizo Kiyoshi	
Managing Governor	Ichimoto Hiroyasu	General Administration, Trading Participants Examination and Inspection, and Market Surveillance and Compliance
Standing Governor	Kagiwada Hiroshi	Listing Examination
<u>Standing Governor</u>	<u>Hasegawa Takaaki</u>	<u>Listed Company Compliance</u>

## 7. Japan Securities Clearing Corporation

	Name	Area(s) of Responsibility
President & CEO	Konuma Yasuyuki	
Executive Officer	Isomoto Naoki	General Administration, Clearing Planning, Strategic Planning for Clearing IT Innovation and Comprehensive Exchange Development
<u>Executive Officer</u>	<u>Tamura Yasuhiko</u>	<u>Listed Products Clearing Services, OTC Derivatives Clearing Services and JGB Clearing Services</u>
Executive Officer	Kakizaki Kazuhisa	Tokyo Site Contingency