



February 26, 2024

For immediate release

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Representative: Kazuyuki Ishibashi
Executive Officer Representative President
Securities Code: 1959
Tokyo Stock Exchange Prime Market,
Fukuoka Stock Exchange
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**Notice of Acquisition of a Substantial Ownership Stake
in Central General Development Co., Ltd. (Securities Code: 3238)**

Effective today, Kyudenko Corporation's Board of Directors resolved to acquire shares in Central General Development Co., Ltd. (Securities code: 3238), one of its equity-method affiliates. Please see below for the details of this transaction.

The company is providing notice of the transaction because it meets the standard of an "acquisition of a substantial ownership stake that qualifies as a tender offer (takeover bid) under Cabinet Order" according to Article 167 Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

1. Shares to be acquired: Central General Development Co., Ltd.
(Securities code: 3238, Tokyo Stock Exchange Standard Market)
2. Number of shares to be acquired: Common stock 976,000 (tentative)
(Percentage of all shareholders' voting rights: 10.2%)
3. Date of acquisition: February 26, 2024
4. Remarks: The company plans to hold the shares for an extended period of time.
Depending on circumstances, the company may opt not to acquire some or all of the shares listed in (2) above.

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